

MEMORANDUM OF UNDERSTANDING

between

Management Development & Consultancy, Singapore

and

Mangalore Institute of Technology and Engineering, India

Management Development & Consultancy, Singapore (hereinafter referred to as "MDC"), a wholly owned subsidiary of Management Development Institute of Singapore and the **Mangalore Institute of Technology and Engineering, India**, (hereinafter referred to as "MITE") are linked by common interests and wish to enable cooperation in the areas of mutual interest.

ARTICLE I

The purpose of this MOU includes but is not limited to, the following:

- 1) Development of International Management Development Programmes for MITE students;
- 2) Develop collaborative training activities, consultancy and advisory for MITE clients;
- 3) The organization of corporate training and educational Programmes such as short courses, workshops, talks and symposiums in Singapore or Overseas;
- 4) Other directions of cooperation in professional development, soft skills and academic disciplines.

Cooperative projects under this MOU may include any discipline to be mutually agreed upon by each organization.

ARTICLE II

In order to carry out and fulfill the aim of this MOU, MDC and MITE will appoint an appropriate person at each of their offices to coordinate the development and conduct of joint activities. Through these contact persons, either part may initiate proposals for activities under this agreement. Specific details of any activity will be set forth in a Letter of Agreement which, upon signing by appropriate authorities at both organizations, and approved pursuant to Article III, will become an integral part of this general agreement. Letters of Agreement will include such items as:

1. Elaboration of the responsibilities for the agreed-upon activity;
2. Schedules for the specific activities;



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3. Budgets and sources of financing of each activity;
4. Any other item necessary for the smooth and efficient conduct of the activity.

Acceptance of Proposals will be approved at each organization according to the normal procedures, monitoring and controlling the types of activities proposed herein.

ARTICLE III

This MOU shall be identified as the parent document of any program agreement executed between the parties. Further proposals concerning any program shall provide details concerning the specific commitments made by each party and shall not become effective until they have been submitted in writing, signed by the duly authorized representatives of the parties, and approved in writing by MDC and MITE authorized bodies.

ARTICLE IV

This MOU shall not be construed in any way as imposing any financial obligations on either Party nor as impending nor as either Party from establishing or participating in similar arrangements with other organizations.

ARTICLE V

This MOU shall be effective upon signing by the representatives of both Parties and shall remain in effect unless terminated by either Party upon one month's prior written notice to either Party.

IN WITNESS WHEREOF, the parties hereto, each act through its authorized representatives have signed this Memorandum of Understanding (MOU), in two originals in English.

Management Development &
Consultancy
20 Orchard Road,
Singapore, 238830


Jason Law
Senior Manager, MDC



Mangalore Instituet of
Technology and Engineering
Badaga Mijar, Moodabidri, D.K
Dist., Karnataka, India, 574225


Rajesh Chouta
Chairman, MITE

Date: May 26, 2011

Date: