



MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

(An ISO 9001: 2015 Certified Institution)

(Affiliated to Visvesvaraya Technological University Belagavi)

Badaga Mijar, Moodabidri-574225, Karnataka

3.2.1 Institution has created an ecosystem for innovations and has initiatives for creation and transfer of knowledge

Overview of Innovation Ecosystem

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			0.54961	
			0.5	
			0.5073	
			0.57806	
			0.89	
			0.50692	
			0.72048	
			2.40423	
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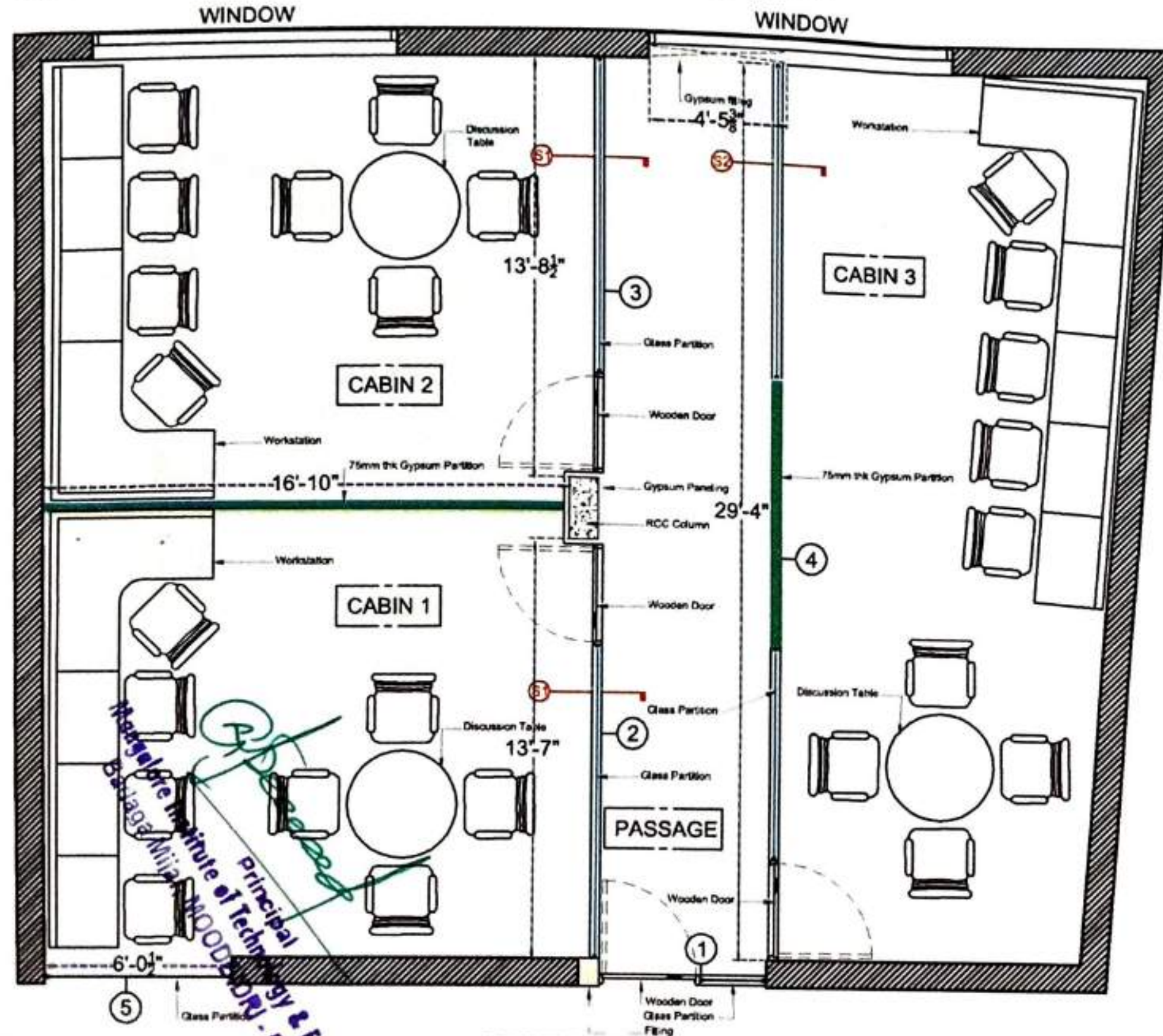
Creation of Ecosystem Preamble

MITE understands that entrepreneurship is the future of the global economy and have realized the shift in temperament towards self-employment. The institution is in the mission of aiding the young aspiring entrepreneurs as global forecasts say that almost one third of millennial today aspire to some form of entrepreneurial venture.

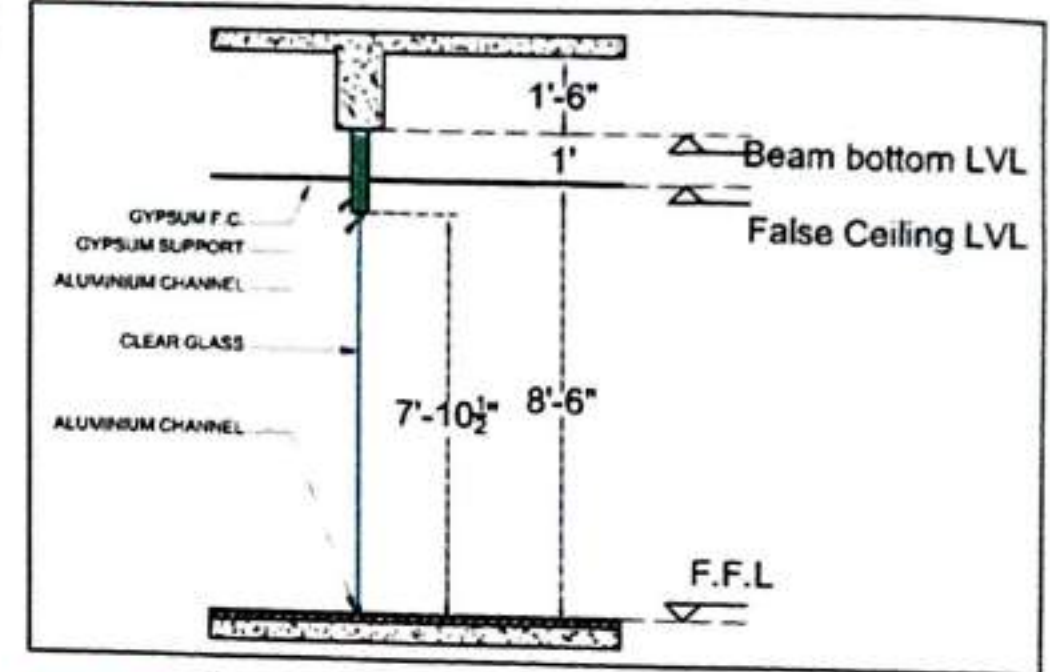
MITE has set up a conducive ecosystem for the startup culture to flourish with the best infrastructure, training, and mentorship. The Entrepreneurship Development Cell strives to identify, nurture and support budding entrepreneurs. The extensive efforts of the cell have shown results with a large number of Alumni starting their independent ventures. The institution indeed takes pride in the shaping young Men & Women who aspire to change the future and be part of their journey.

The institution has state-of-the-art incubation center spanning over 547 sq.m on par with industry standard. The center has air-conditioned Office spaces, Meeting rooms and high-speed internet connectivity with the best configured computers. The incubatees are extended access to all the laboratories. The center has mentors from Industry as well as successful local entrepreneurs on-board. The center extends technical, management and legal support to the young entrepreneurs who have just begun to take-off.

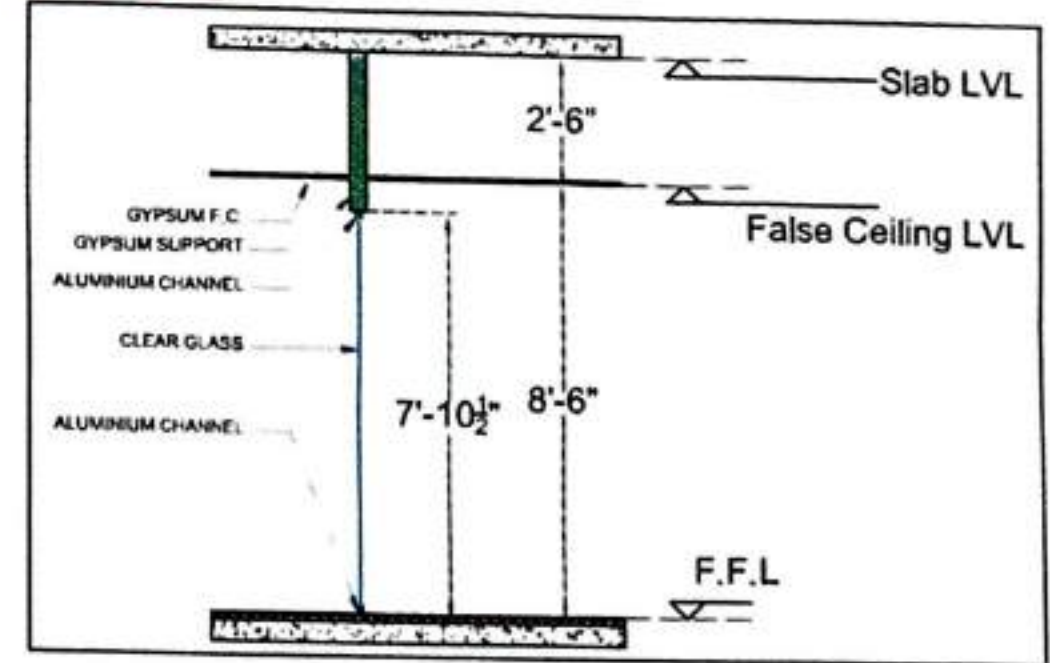
3rd FLOOR OFFICE PARTITION LAYOUT



SECTION ①



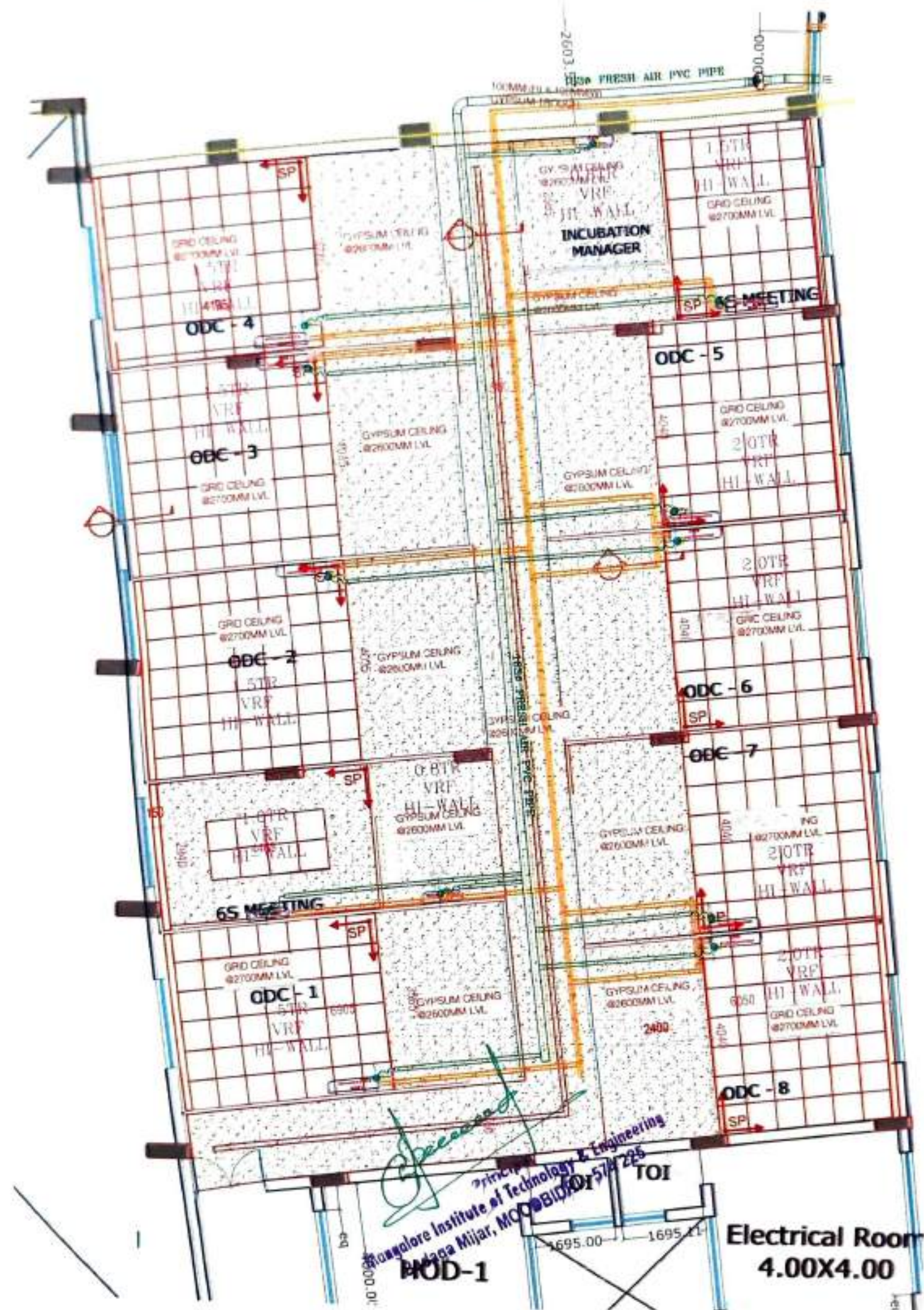
SECTION ②



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OFFICE
LAYOUT

Date	Wednesday, July 01, 2020	Size	395.04	Ref #	P/N	Service	Date	Scale
ALL DIMENSIONS IN FT INCHES				Designed by	Checked by	Approved by	File name	NTS
				SACHIN SUVARNA	SATHISH	MAROO'S		
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3rd FLOOR OFFICE M.I.T.E. MIJAR							DWG NO.	Revision
								Sheet
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सत्यमेव जयते

INDIA NON JUDICIAL Government of Karnataka

e-Stamp

Certificate No. : IN-KA08011174418475P
Certificate Issued Date : 22-Sep-2017 02:43 PM
Account Reference : NONACC (FI)/ kaksfcl08/ MOODUBIDRI1/ KA-DK
Unique Doc. Reference : SUBIN-KAKAKSFCL0865447323559659P
Purchased by : THE PRINCIPAL MITE COLLEGE BADAGAMIJAR MOODBIDRI
Description of Document : Article 12 Bond
Description : MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.) : 0
(Zero)
First Party : KARNATAKA BIOTECHNOLOGY AND I T SERVICES
Second Party : THE PRINCIPAL MITE COLLEGE BADAGAMIJAR MOODBIDRI
Stamp Duty Paid By : THE PRINCIPAL MITE COLLEGE BADAGAMIJAR MOODBIDRI
Stamp Duty Amount(Rs.) : 200
(Two Hundred only)



Authorized Signatory
For: Bharath Soudhara
Co-Operative Ltd
Moodbidri - 574227

-----Please write or type below this line-----

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is executed on this 28th day of September Two thousand Seventeen at Bangalore.

Between:

M/s. Karnataka Biotechnology & Information Technology Services (KBITS), a Society registered under the Karnataka Societies Registration Act 1960, and having its Registered Office at 4th Floor, BMTC Building, Shandhi Nagar, Bangalore- 560 027 and representing Department of

Managing Director
Karnataka Biotechnology &
Information Technology Services
Bangalore

For verification, please visit the website www.echostamp.com. Any discrepancy in the details on this Certificate and the

Information Technology, Bio-Technology and Science and Technology (IT, BT and S&T). Government of Karnataka represented by its Managing Director, Smt. Salma K. Fahim (Here in after referred to as the **FIRST PARTY** (which expression shall wherever the context so requires or admits, mean and include its successors in title, representatives, nominee/s, administrators, agents and assigns) of the **One Part**;

And:

Mangalore Institute of Technology and Engineering, Moodabidri (MITE).
run by Rajalaxmi Education Trust, Mangalore (RET).

and Represented by its Chairman Mr. Rajesh Chouta.

(Hereinafter referred to as the **SECOND PARTY** (which expression shall wherever the context so requires or admits, mean and include its successors in title, representatives, nominee/s, administrators, agents and assigns) of the **OTHER PART**;

WITNESSETH AS FOLLOWS:

WHEREAS the First party is an autonomous organization established under the Department of Information Technology & Biotechnology, Govt. of Karnataka in the year of 2001 under the Chairmanship of Principal Secretary to Govt. of Karnataka, Department of Information Technology, Biotechnology and Science & Technology.

The First Party assists the Department of Information Technology and Biotechnology of Government of Karnataka in facilitating and promoting the Information Technology and Biotech sectors in the State by implementing the various schemes, programmes, action plans, reports etc., for furthering the IT and related sectors in the State. In this connection, the Department has brought out Startup Policy highlighting various steps to be taken for improving the employment generation and entrepreneurship Development as well as exports from the IT and related sectors in State.


In the Startup Policy 2015-2020 **Entrepreneurship Development and Mentoring** is one of the **Initiatives** for creating new opportunities and jobs. One of the **proposal** under this Policy is to build **New Age Incubation Network Scheme** to be located in selected colleges that are in tier 2 cities.

WHEREAS the Department of Information Technology, Biotechnology and Sciences & Technology in order to implement the Budget announcement of Government of Karnataka, has decided to implement the above proposal through the First Party.

The Committee under the Chairmanship of Principal Secretary, Department of IT, BT and S&T, after taking inputs from various sources has finalized 10 colleges among which 5 Engineering Colleges, 3 Government First Grade Colleges and 2 other Colleges across the State.

WHEREAS the Second Party is one of the Ten (10) Engineering/ Government First Grade/ other colleges selected

WHEREAS the first party has agreed to implement the scheme with the Second Party. The Scheme will be called **IT Incubation Center Programme** (NAIN initiative of KBITS, Department of IT, BT,



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Government of Karnataka) to be called as **Programme** for this MOU. Both the Parties are desirous of recording their terms and conditions as under.

This MOU is being entered into for implementing the Programme by the Second Party in its college in the State with the funding support from Department of Information Technology, Biotechnology and Sciences & Technology, Government of Karnataka through the First Party;

Now this Memorandum of Understanding witnesseth as follows:


- 1) For all intents and purpose Year or Annual for this MOU shall mean an academic year as prescribed by the Visveswaraya Technological University and other Universities.
- 2) A physical Incubation center will be set up in the premises of Second Party to manage this Programme.
- 3) Each Center will incubate up to a maximum of **10 projects per year**. Each project will be executed by a team of entrepreneurs.
- 4) The program should select entrepreneurs by giving first preference to students, research scholars and alumni of the chosen colleges and next preference to those from colleges in the respective districts. It should not include faculty members as entrepreneurs but the faculty members can become mentors if they have the right skills and experience.
- 5) The program will cater to the projects that solve local problems and find solutions to local needs (district and state) rather than global problems and needs.
- 6) Funding assistance will be provided by the first Party only for the management of the programme and the execution of the projects.
- 7) The focus will be more on building an ecosystem fostering entrepreneurship rather than building physical space and purchasing expensive equipment.
- 8) All incubation centers will be networked to exchange experiences and learn from one another.
- 9) They will also be connected with proposed Mobile Applications Center, Center of Excellence (COE) for ESDM located in Bangalore for accessing certain resources avoiding any duplication.
- 10) The most important resource of **the Programme** will be local and remote mentors and the incubation centers will have tie-ups with local industry leaders and to those who are outside (In Bangalore/abroad) who may be hailing from the districts as mentors.
- 11) A **Steering Committee** comprising of representatives from the IT/BT Department, Academia and Industry will be constituted by the Dept. and the Committee will offer governance / Management of this Programme.
- 12) The Department will also nominate a **Central Coordinator (CC)**. The CC will be operationally responsible for the Programme.
- 13) The second Party at its own cost will be providing the necessary infrastructure and other facilities such as basic computing facilities, internet connectivity etc to the incubation center.
- 14) That the Second Party shall ensure that all the infrastructure /equipment are provided as its contribution to the Programme and shall not be transferred in favour of any other third parties and it shall be continued to be in the name of the Second Party till the end of this agreement or termination of the MOU whichever is earlier.
- 15) That the Second Party shall submit the list of equipment provided for the purpose of this programme to the First Party;


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- 16) Each college / university shall have a full time **Regional Coordinator(RC)** who shall be responsible for Coordinating incubation center level activities such as
- Drive project plan submission, evaluation and selection
 - Get approval for the **project budget** from CC (up to Rs.3lacs per project) and monitor spend/usage on a timely basis.
 - Recruiting mentors from academia, industry towards project execution in their college/University
 - Reporting to the CC on progress on periodic basis on various parameters
 - Maintaining relationship with the projects team/entrepreneurs in the ecosystem
- 17) A **Project plan / Ideas Competition** shall be held across the district and winners will be selected for incubation. The RC will be responsible for this process.
- 18) Each of the selected entrepreneur / Project team will be given funds based on the Business plan/ Project Plan presented by them and will be allocated one or more of mentors from the panel.
- 19) Each project will be given funds up-to **3 lakh approved** by the Steering Committee. The Rs. 3 Lakhs of project budget shall be used for project related expenses as outlined in the project plan document. The project will leverage existing College / University infrastructure including working space, furniture, utilities and power, internet etc.
- 20) Each selected college shall have **Monitoring Committee comprising** of Members from colleges, Mentors, Successful Entrepreneur, who will select Business plan / Project Plan / ideas and recommend funding for the same.
- 21) The RC will work with monitoring committee to monitor & report progress of projects to the Steering Committee.
- 22) That the Government of Karnataka through the First Party will pay the Second Party a sum **Rs.10,00,000/- per year towards** management and operational expenses to the second party. This will be called OPEX.
- 23) This amount will be paid in installments.
- 24) For the current year 2017-18, since the program commences during the academic year, Rs. **10.00 Lakh will be provided** to the Colleges in the current year. The amounts for the next year academic year will be released as decided by Steering Committee on the submission of Utilization Certificate for all the amounts released to the Second Party and on verification and satisfaction.
- 25) A **Standard Operating Guidelines (SOPG's) for the Startup policy** will be developed on the role of project team, mentors, incubation centre in a fair manner. The process of selection and induction of projects will also be prescribed and the same is binding on the second party. Guidelines for all the expenses (Opex and projects fund) will also be provided.
- 26) A Mechanism to **measure performance of incubation centers** with right metrics shall be devised.


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- 27) All the students / project team members shall be introduced to the **process of innovation and entrepreneurship through formal classes.**
- 28) Innovation and entrepreneur classes to be run for one semester. It should be an elective subject, for students of all streams, with credits being given to students.
- 29) The College / institute shall ensure that Compensation and recognition of RC / managing staff should be fair.
- 30) This MOU shall commence on the date of signing of these documents and be in force until 31st March 2020 subject to the terms and conditions of this understanding.
- 31) This the First party/Department on its own can arrange for external evaluation of the programme in measurable areas, to assess the ongoing programme, keeping Second party informed of the nature, and schedule of the assessments.
- 32) That within 30 days from the date of this MOU, the 2nd party has agreed that it shall commence the programme implementing the terms and conditions of this Agreement.
- 33) That the second party shall monitor the progress of the all projects and report the same to the first party, and submit quarterly reports as on 31st March, 30th June, 30th September and 31st December of each year.
- 34) That the Second party shall make reasonable efforts to ensure that it provides the state of art resources, faculty, technology and all other relevant parameters to implement the programme successfully.
- 35) That the Second party shall ensure that RC/faculty and other personnel including the Trainees are selected in accordance with law without there being any favoritism and strictly on merit of each of them without any discrimination and shall submit the list of the staff involved in the programme and the faculty to the First Party.
- 36) That the release of funds for the Second and Third year would be subject to the satisfaction of the First Party that the Second Party has utilized the first installment judiciously and in consonance with the terms and conditions of the policy/Government orders etc. and in terms of this MOU to the satisfaction of the First Party and further the Second Party furnishing the utilization certificate of earlier installment paid.
- 37) That it is made clear that any initialized but yet unutilized amount owing to non-functioning/closure of Programme/project etc will be refunded by the Second Party to the First Party within a period of three months.
- 38) That the Second Party shall execute an Indemnity Bond on a stamp paper of Rs. 200/- for the financial assistance received from the Government and in the event of the Second Party violating any of the terms and conditions of either this MOU or by directions issued by the State Government or by the First Party, the First Party shall have a right to immediately without giving any notice to the Second Party shall invoke the indemnity bond in case the assets are not available however subject to the condition that the First Party should deduct such amounts as in expended by the Second Party towards the implementation of the Programme/project.


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39) That the Second Party shall submit audited annual accounts at the end of each financial year, of the entire financial assistance the Government of Karnataka has granted towards implementation of the Programme disclosing the manner in which the same is utilized.

40) That the Second Party shall maintain all the documents that are required to be maintained and should cooperate with the officials of the First Party as and when they visit to supervise the proper implementation of the policy as envisaged by the State Government.

41) That the Second Party shall adhere to all the relevant existing laws in the matter of employment and provide all the benefits and facilities for the employees as per the existing laws in force. The Second party hereby indemnifies the First Party against any claims that may arise from the employees or staff members engaged in the programme under the policy by the Second Party, by way of salary dues/arrears, statutory dues, incentives, bonus etc.

42) That the Second Party shall not misuse the financial assistance released by the First Party/State Government in any manner whatsoever and strictly utilize the same for implementation of the policy as envisaged by the Government.

43) That the Second Party hereby agrees to indemnify and keep the First Party and everyone claiming under them indemnified and harmless at all times against all or any actions, damages, charges, litigations, costs, claims, encumbrance, losses or other consequences arising out of any contractual obligations entered by the second party.


44) The First Party is no way responsible for any of the grievance concerned to the Second Party, its employees, students or anyone attached to it and the entire responsibility is solely on the Second Party and the Second Party shall keep the First Party indemnified in all respects against any claims made by any persons or persons concerned to the implementation of this Programme in any manner whatsoever.

45) That the Second Party shall in no way claim or represent it is undertaking of either the Government of Karnataka or the first party in any of the promotional materials or in any of its business transactions and in the event the Second Party does so, the same would be treated as breach of condition of this agreement and also would be treated as misrepresentation to the public or any financial institution or any company.

46) That in the event of the Second Party being unable to perform any of the terms and conditions of this agreement or any of the guidelines or terms and conditions of the Government or the Second Party being unable to implement the Programme, the First Party will initiate legal process to recover the financial assistance given.

47) That the details of payments made by Government of Karnataka through the First party to Second Party and the manner in which the same would be expended towards the implementation including the time line for implementation of the Programme will be issued separately and the same will be binding on the Second Party.

48) That in the event of the implementation of the Programme is not as per mutually agreed term or in accordance with the policy, the First Party will issue a notice to the Second Party providing a period of 30 days to explain and correct the situation and to meet the defined and mutually agreed terms of the Programme and in the event if the same is not satisfactory or the Second Party fails to do so, then the First Party reserves its right to terminate the financial support being


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extended to the Second Party for the Programme without any notice and initiate legal action to recover the funds released.

49) That, it is agreed by both the parties that in the event of the Second Party failing to implement the said directives or any of the conditions made in the Policy, that First party shall terminate this MOU with three months notice to the Second Party and also cancel the financial assistance extended to the Second Party thereafter and also forfeit the entire infrastructure.

50) Neither party shall be liable for any failure or delay in performance of any obligation under this MOU to the extent such failure or delay is due to force majeure event. The party having any such cause shall promptly notify the other party, in writing, of the nature of such cause and the expected delay.


51) In the event of any dispute or difference or question arising between the parties out of or in relation to or in connection with this Agreement, both parties shall first attempt to amicably resolve their differences or disputes on the questions arising by mutual discussion within a period of one month. Upon failure of the parties to reach an amicable settlement, such dispute or differences or questions shall be referred to arbitration or conciliation in accordance with provisions of the Arbitration & Conciliation Act, 1996. The venue of arbitration shall be Bangalore. The Arbitration proceedings shall be conducted in the English language. The Arbitration Award shall be final and binding on the parties.

52) This MOU shall be governed by and construed in accordance with the laws of India and the Courts at Bangalore, Karnataka shall have exclusive jurisdiction.

53) This MOU constitutes the entire Agreement between the parties on this subject and supersedes all prior agreements, arrangements or understandings, whether verbal, written, or implied. Any amendment hereto will be in writing and signed by both the parties.

54) That First Party shall not be liable in damages, costs, expenses, or any other similar or other liability arising out of or relating to any aspects of this Programme implementation. Second Party understands and agrees that the obligations of First Party are limited to providing financial support in a timely manner as defined in this Agreement and support promotion of the Programme.

55) No failure or delay on the part of any of the parties to this Agreement relating to the exercise of any right, power, privilege or remedy provided under this Agreement shall operate as waiver of such right, power, privilege or remedy or as a waiver of any preceding or succeeding breach by the other party to this Agreement nor shall any single or partial exercise of any right, privilege or remedy preclude any other or further exercise of such or any other right, power, privilege or remedy provided in this in this Agreement all of which as a waiver of any preceding or succeeding breach by the other party to this Agreement nor shall any single or partial exercise of such or any other right, power, privilege or remedy provided in this agreement all of which are several and cumulative and are not exclusive of each other or any of other rights or remedies otherwise available to a party at law or in equity.


Managing Director
Karnataka Biotechnology &
Information Technology Services
Bangalore.

IN WITNESS WHEREOF, the parties hereto have signed and executed this Memorandum of Understanding on the day, month and year first above written in the presence of the following witnesses:


Name: Salma K. Fahim

Designation : Managing Director, KBITS
Managing Director
Karnataka Biotechnology &
Information Technology Services
Bangalore.

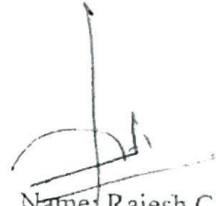
WITNESSES:

Signature:

Name:

Address:


Dr. A. MAULISHREE
Chief Executive Officer
ICT SOCIETY


Name: Rajesh Chouta

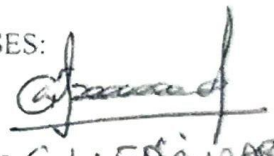
Designation: Chairman, RET Mangalore
Mangalore Institute of Technology
& Engineering
Badaga Mijar, Moodbidri - 574 225

WITNESSES:

Signature:

Name:

Address:


Dr. G. L. EASWARA
PRASAD
Principal, MITE
Moodbidri

Principal
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

Managing Director, Smt. Meena Nagaraj C N, IAS (Here in after referred to as the **FIRST PARTY** (which expression shall wherever the context so requires or admits, mean and include its successors in title, representatives, nominee/s, administrators, agents and assigns) of the **One Part**;

And:

Mangalore Institute of Technology and Engineering, Moodbidri,
run by Rajalaxmi Education Trust.

And Represented by its Principal Dr. G L Easwara Prasad. (Hereinafter referred to as the **SECOND PARTY** (which expression shall wherever the context so requires or admits, mean and include its successors in title, representatives, nominee/s, administrators, agents and assigns) of the **OTHER PART**;

WITNESSETH AS FOLLOWS:

WHEREAS the First party is an autonomous organization established under the Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka in the year of 2001 under the Chairmanship of Principal Secretary to Government of Karnataka, Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka.

The First Party assists the Department of Electronics, Information Technology and Biotechnology of Government of Karnataka in facilitating and promoting the Information Technology and Biotech sectors in the State by implementing the various schemes, programmes, action plans, reports etc., for furthering the IT and related sectors in the State. In this connection, the Department has brought out Startup Policy highlighting various steps to be taken for improving the employment generation and entrepreneurship Development as well as exports from the IT and related sectors in State.

In the Startup Policy 2015-2020 **Entrepreneurship Development and Mentoring** is one of the **Initiatives** for creating new opportunities and jobs. One of the **proposals** under this Policy is to build **New Age Innovation Network Scheme** to be located in selected colleges that are in tier 2 & 3 cities.

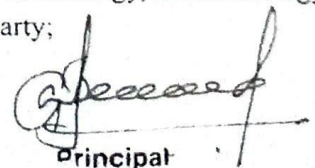
WHEREAS the Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka in order to implement the Budget announcement of Government of Karnataka, has decided to implement the above proposal through the First Party.

The Committee under the Chairmanship of Principal Secretary, Department of Electronics, IT, BT and S&T, after taking inputs from various sources has finalized 9 colleges across the State.

WHEREAS the Second Party is one of the Nine (9) Engineering / Government / Other colleges selected

WHEREAS the first party has agreed to implement the scheme with the Second Party, the Scheme will be called as **IT Incubation Center Programme** to be called as **K-Tech District Innovation Hub [DIH]** for this MOU. Both the Parties are desirous of recording their terms and conditions as under.

This MOU is being entered into for implementing the Programme by the Second Party in its college in the State with the funding support from Department of Information Technology, Biotechnology and Sciences & Technology, Government of Karnataka through the First Party;



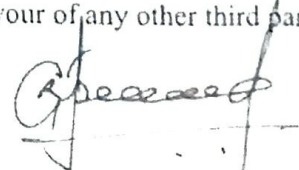
Principal

Mangalore Institute of Technology & Engineering
Moodbidri - 574 225

The MOU is being extended for one more i.e. till March 2022 for implementing the scheme by the Second Party in their District Innovation Hubs with the funding support from Department of Electronics, Information Technology, Biotechnology and Sciences & Technology, Government of Karnataka through the First Party;

Now this Memorandum of Understanding witnesseth as follows:

- 1) For all intents and purpose Year or Annual for this MOU shall mean an academic year as prescribed by the University the second party [College / Institution] is affiliated to.
- 2) A physical Innovation center will be set up in the premises of Second Party to manage this Programme.
- 3) Based on technical strength of party, the second party shall identify up to 3 focus technology domain areas which the incubation center will be operational in. The facilities available at incubation center and associated to the incubatees of the NAIN Center.
- 4) First party shall facilitate association of a mentor industry expert for each NAIN Center.
- 5) Each Center will incubate up to a maximum of 10 projects per year. Each project will be executed by a team of entrepreneurs.
- 6) The program should select entrepreneurs by giving first preference to students, research scholars and alumni of the chosen colleges and next preference to those from colleges in the respective districts. It should not include faculty members as entrepreneurs but the faculty members can become mentors if they have the right skills and experience.
- 7) The program will cater to the projects that solve local problems and find solutions to local needs (district and state) rather than global problems and needs.
- 8) Funding assistance will be provided by the first Party only for the management of the programme and the execution of the projects.
- 9) Funding from first party shall be used for establishing an ecosystem fostering entrepreneurship.
- 10) The project does not have provision for first party to fund building physical space and purchasing expensive equipment. These expenses shall be done by the second party.
- 11) Funding from first party is towards operational expenses – including salary of incubation center called District Innovation Associate [DIA] – details in operational guidelines.
- 12) Funding from first party is also towards building prototypes and proof of concept of projects / proposals selected by the Central Steering Committee.
- 13) All incubation centers will be networked to exchange experiences and learn from one another.
- 14) The most important resource of the Programme will be local and remote mentors and the Innovation Centers will have tie-ups with local industry leaders and to those who are outside (In Bengaluru/abroad) who may be hailing from the districts as mentors.
- 15) A **Steering Committee** comprising of representatives from Electronics/IT/BT Department, Academia and Industry will be constituted by the Dept. and the Committee will offer governance / Management of this Programme.
- 16) The Second Party will also nominate a **College Coordinator (CC)**. The CC along with DIA will be operationally responsible for the Programme.
- 17) The second Party at its own cost will be providing the necessary infrastructure and other facilities such as basic computing facilities, internet connectivity etc to the incubation center.
- 18) That the Second Party shall ensure that all the infrastructure /equipment are provided as its contribution to the Programme and shall not be transferred in favour of any other third parties



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BRI-574 225

And it shall be continued to be in the name of the Second Party till the end of this agreement or termination of the MOU whichever is earlier.

- 19) That the Second Party shall submit the list of equipment provided for the purpose of this programme to the First Party;
- 20) Each college / university shall have a full time **District Innovation Associate(DIA)** who shall be responsible for Coordinating incubation center level activities such as
 - Drive project plan submission, evaluation and selection
 - Get approval for the **project budget** from CC (up to Rs.3lacs per project) and monitor spend/usage on a timely basis.
 - Recruiting mentors from academia, industry towards project execution in their college/University
 - Reporting to the CC on progress on periodic basis on various parameters
 - Maintaining relationship with the projects team/entrepreneurs in the ecosystem.
- 21) A **Project plan / Ideas Competition** shall be held across the district and winners will be selected for incubation. The DIA will be responsible for this process.
- 22) Each of the selected entrepreneur / Project team will be given funds based on the Business plan/ Project Plan presented by them and will be allocated one or more of mentors from the panel.
- 23) Each project will be given funds up-to **Rs. 3 lakh approved** by the Steering Committee. The Rs. 3 Lakhs of project budget shall be used for project related expenses as outlined in the project plan document. The project will leverage existing College / University infrastructure including working space, furniture, utilities and power, internet etc.
- 24) Each selected college shall have **Monitoring Committee comprising** of Members from colleges, Mentors, Successful Entrepreneur, who will select Business plan / Project Plan / ideas and recommend funding for the same.
- 25) The DIA will work with monitoring committee to monitor & report progress of projects to the Steering Committee.
- 26) That the Government of Karnataka through the First Party will pay the Second Party a sum Rs.10, 00, 000/- per year towards management and operational expenses to the second party. This will be called OPEX.
- 27) This amount will be paid in installments.
- 28) For the current year 2020-21, since the program commences during the academic year, Rs. 10.00 Lakh will be provided to the Colleges in the current year. The amounts for the next year academic year will be released as decided by Steering Committee on the submission of Utilization Certificate for all the amounts released to the Second Party and on verification and satisfaction.
- 29) A **Standard Operating Guideline (SOP's)** for the Startup policy will be developed on the role of project team, mentors, Incubation Center in a fair manner. The process of selection and induction of projects will also be prescribed and the same is binding on the second party. Guidelines for all the expenses (Opex and projects fund) will also be provided.

- 30) A Mechanism to **measure performance of incubation centers** with right metrics shall be devised.
- 31) All the students / project team members shall be introduced to the **process of innovation and entrepreneurship through formal classes**.
- 32) Innovation and entrepreneur classes to be run for one semester. It should be an elective subject, for students of all streams, with credits being given to students.
- 33) The College / Institute shall ensure that Compensation and recognition of DIA / managing staff should be fair.
- 34) This MOU shall commence on the date of signing of these documents and be in force until 31st March 2022 subject to the terms and conditions of this understanding.
- 35) This the First party/Department on its own can arrange for external evaluation of the programme in measurable areas, to assess the ongoing programme, keeping Second party informed of the nature, and schedule of the assessments.
- 36) That within 30 days from the date of this MOU, the 2nd party has agreed that it shall commence the programme implementing the terms and conditions of this Agreement.
- 37) That the second party shall monitor the progress of the all projects and report the same to the first party, and submit quarterly reports as on 31st March, 30th June, 30th September and 31st December of each year.
- 38) That the Second party shall make reasonable efforts to ensure that it provides the state of art resources, faculty, technology and all other relevant parameters to implement the programme successfully.
- 39) That the Second party shall ensure that RC/faculty and other personnel including the Trainees are selected in accordance with law without there being any favoritism and strictly on merit of each of them without any discrimination and shall submit the list of the staff involved in the programme and the faculty to the First Party.
- 40) That the release of funds for the Second and Third year would be subject to the satisfaction of the First Party that the Second Party has utilized the first installment judiciously and in consonance with the terms and conditions of the policy/Government orders etc. and in terms of this MOU to the satisfaction of the First Party and further the Second Party furnishing the utilization certificate of earlier installment paid.
- 41) That it is made clear that any initialized but yet unutilized amount owing to non-functioning/closure of Programme/project etc will be refunded by the Second Party to the First Party within a period of three months.
- 42) That the Second Party shall execute an Indemnity Bond on a stamp paper of Rs. 200/- for the financial assistance received from the Government and in the event of the Second Party violating any of the terms and conditions of either this MOU or by directions issued by the State Government or by the First Party, the First Party shall have a right to immediately without giving any notice to the Second Party shall invoke the indemnity bond in case the assets are not available however subject to the condition that the First Party should deduct such amounts as in expended by the Second Party towards the implementation of the Programme/project.
- 43) That the Second Party shall submit audited annual accounts at the end of each financial year, of the entire financial assistance the Government of Karnataka has granted towards implementation of the Programme disclosing the manner in which the same is utilized.

Principal

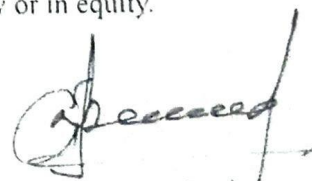
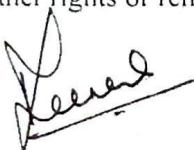
Mangalore Institute of Technology & Engineering
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- 44) That the Second Party shall maintain all the documents that are required to be maintained and should cooperate with the officials of the First Party as and when they visit to supervise the proper implementation of the policy as envisaged by the State Government.
- 45) That the Second Party shall adhere to all the relevant existing laws in the matter of employment and provide all the benefits and facilities for the employees as per the existing laws in force. The Second party hereby indemnifies the First Party against any claims that may arise from the employees or staff members engaged in the programme under the policy by the Second Party, by way of salary dues/arrears, statutory dues, incentives, bonus etc.
- 46) That the Second Party shall not misuse the financial assistance released by the First Party/State Government in any manner whatsoever and strictly utilize the same for implementation of the policy as envisaged by the Government.
- 47) That the Second Party hereby agrees to indemnify and keep the First Party and everyone claiming under them indemnified and harmless at all times against all or any actions, damages, charges, litigations, costs, claims, encumbrance, losses or other consequences arising out of any contractual obligations entered by the second party.
- 48) The First Party is no way responsible for any of the grievance concerned to the Second Party, its employees, students or anyone attached to it and the entire responsibility is solely on the Second Party and the Second Party shall keep the First Party indemnified in all respects against any claims made by any persons or persons concerned to the implementation of this Programme in any manner whatsoever.
- 49) That the Second Party shall in no way claim or represent it is undertaking of either the Government of Karnataka or the first party in any of the promotional materials or in any of its business transactions and in the event the Second Party does so, the same would be treated as breach of condition of this agreement and also would be treated as misrepresentation to the public or any financial institution or any company.
- 50) That in the event of the Second Party being unable to perform any of the terms and conditions of this agreement or any of the guidelines or terms and conditions of the Government or the Second Party being unable to implement the Programme, the First Party will initiate legal process to recover the financial assistance given.
- 51) That the details of payments made by Government of Karnataka through the First party to Second Party and the manner in which the same would be expended towards the implementation including the time line for implementation of the Programme will be issued separately and the same will be binding on the Second Party.



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Mangalore Institute of Technology & Engineering
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- 52) That in the event of the implementation of the Programme is not as per mutually agreed term or in accordance with the policy, the First Party will issue a notice to the Second Party providing a period of 30 days to explain and correct the situation and to meet the defined and mutually agreed terms of the Programme and in the event if the same is not satisfactory or the Second Party fails to do so, then the First Party reserves its right to terminate the financial support being extended to the Second Party for the Programme without any notice and initiate legal action to recover the funds released.
- 53) That, it is agreed by both the parties that in the event of the Second Party failing to implement the said directives or any of the conditions made in the Policy, that First party shall terminate this MOU with three months notice to the Second Party and also cancel the financial assistance extended to the Second Party thereafter and also forfeit the entire infrastructure.
- 54) Neither party shall be liable for any failure or delay in performance of any obligation under this MOU to the extent such failure nor is delay due to force majeure event. The party having any such cause shall promptly notify the other party, in writing, of the nature of such cause and the expected delay.
- 55) In the event of any dispute or difference or question arising between the parties out of or in relation to or in connection with this Agreement, both parties shall first attempt to amicably resolve their differences or disputes on the questions arising by mutual discussion within a period of one month. Upon failure of the parties to reach an amicable settlement, such dispute or differences or questions shall be referred to arbitration or conciliation in accordance with provisions of the Arbitration & Conciliation Act, 1996. The venue of arbitration shall be Bengaluru. The Arbitration proceedings shall be conducted in the English language. The Arbitration Award shall be final and binding on the parties.
- 56) This MOU shall be governed by and construed in accordance with the laws of India and the Courts at Bengaluru, Karnataka shall have exclusive jurisdiction.
- 57) This MOU constitutes the entire Agreement between the parties on this subject and supersedes all prior agreements, arrangements or understandings, whether verbal, written, or implied. Any amendment hereto will be in writing and signed by both the parties.
- 58) That First Party shall not be liable in damages, costs, expenses, or any other similar or other liability arising out of or relating to any aspects of this Programme implementation. Second Party understands and agrees that the obligations of First Party are limited to providing financial support in a timely manner as defined in this Agreement and support promotion of the Programme.
- 59) No failure or delay on the part of any of the parties to this Agreement relating to the exercise of any right, power, privilege or remedy provided under this Agreement shall operate as waiver of such right, power, privilege or remedy or as a waiver of any preceding or succeeding breach by the other party to this Agreement nor shall any single or partial exercise of any right, privilege or remedy preclude any other or further exercise of such or any other right, power, privilege or remedy provided in this in this Agreement all of which as a waiver of any preceding or succeeding breach by the other party to this Agreement nor shall any single or partial exercise of such or any other right, power, privilege or remedy provided in this agreement all of which are several and cumulative and are not exclusive of each other or any of other rights or remedies otherwise available to a party at law or in equity.



IN WITNESS WHEREOF, the parties hereto have signed and executed this Memorandum of Understanding on the day, month and year first above written in the presence of the following witnesses:



Name: Smt. Meena Nagaraj CN, IAS

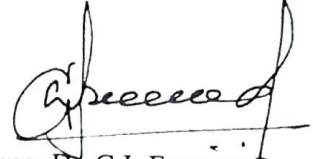
Designation: Managing Director, KITS

WITNESSES:

Signature:

Name:

Address:



Name: Dr. G L Easwara Prasad

Designation: Principal

Principal
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574 225

Signature:

Name:

Address:

Dr. G. PURUSHOTHAM
Head - Dept. of
Aeronautical Engineering
MITE, Moodbidri.

विकास आयुक्त का कार्यालय
(सूक्ष्म, लघु और मध्यम उद्यम)
सूक्ष्म लघु और मध्यम उद्यम मंत्रालय
(भारत सरकार)

निर्माण भवन, सातवीं मंजिल, मौलाना आजाद रोड,
नई दिल्ली-110 108



OFFICE OF THE DEVELOPMENT COMMISSIONER
(MICRO, SMALL & MEDIUM ENTERPRISES)
MINISTRY OF MICRO, SMALL & MEDIUM ENTERPRISES
GOVERNMENT OF INDIA
Nirman Bhawan, 7th Floor, Maulana Azad Road,
New Delhi - 110 108

Ph EPABX - 23063800, 23063802, 23063803 FAX - (91-11) 23062315, 23061726, 23061068, e mail - dcmsmehq@nb nic in

No. 6(19)/NMCP/Inc/MITE/2018-19

Dated: 24.09.2018

To
Dr. G L Easwara Prasad
Mangalore Institute of Technology and Engineering
Badagamijar, Moodabidri, Mangaore Taluq, DK District,
Karnataka - 574225.

To
Prof. Narendar
4/10/2018

Subject: Copy of the Agreement between Gol and HI.

Sir,

Kindly refer to your letter no. Nil dated- 16.07.2018 wherein you have been sent the Agreement between Gol and HI. One set (Copy) of the Agreement between Gol and HI duly signed by the Competent Authority is enclosed herewith for your records and necessary action at your end.

You are requested to submit online the proposal of new innovative ideas duly recommended by the local management committee for Gol assistance in the prescribed format as per the scheme guidelines. The details of the format and scheme guidelines are available at link <http://www.dcsmse.gov.in/scheme/incubator10pdf>.

Encl: a/a

Yours faithfully,

(B.P. Singh)
Asstt. Director (Inc.)

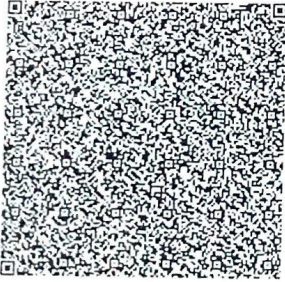


सत्यमेव जयते

INDIA NON JUDICIAL Government of Karnataka

e-Stamp

Certificate No. : IN-KA58834803052878Q
Certificate Issued Date : 21-May-2018 12:33 PM
Account Reference : NONACC (FI)/ kaksfcl08/ MOODUBIDRI1/ KA-DK
Unique Doc. Reference : SUBIN-KAKAKSFCL0862704991426710Q
Purchased by : MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING
Description of Document : Article 12 Bond
Description : AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : GOVT OF INDIA
Second Party : MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING
Stamp Duty Paid By : MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



M. J. S. S.
Authorized Signatory
P. R. Bharath Souharda
Co-Operative Ltd
Woodbidri - 57427

-----Please write or type below this line-----

Agreement for Utilization of Funds under the Scheme for Providing Support for Entrepreneurial and Managerial Development of SMEs through Incubators

AGREEMENT

This Agreement has made and entered into 20 Day of ^{August}, 2018 by and between the President of India represented by Shri/Smt. Vinay Adlaucha, Dy. Director Ministry of Micro, Small & Medium Enterprises, Government of India (hereinafter referred to as 'The First Party' which expression shall unless repugnant to the context or meaning thereof, include its successor in interest and permitted assigns) of the one part.

Vinay Adlaucha
21/5/18

[Signature]

Signature Alert:

For verification of this Stamp Certificate should be verified at "www.shoelstamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
The task of checking the legitimacy is on the users of the certificate.

And

Dr. G L Easwara Prasad, for the Host Institution and its legal status, having its registered office at **Mangalore Institute of Technology and Engineering, Badagamijar, Moodabidri, Mangalore Taluq, DK District, Karnataka State - 574225** (hereinafter referred to as 'The Second Party' which expression shall unless repugnant to the context or meaning thereof, include its successor in interest and permitted assigns) on the other part.

WHEREAS, the Government wishes to assist the BUSINESS INCUBATOR through HOST INSTITUTION (HI) in Public Private Partnership (PPP) mode to help the entrepreneurial venture to succeed,

AND WHEREAS, the HI is willing to perform this assignment,

NOW, THEREFORE, THE PARTIES hereby agree as follows:

1.0 PREAMBLE

1.1 In order to support and promote untapped creativity of the individual innovators, Government has formulated a scheme for providing support for Entrepreneurial and Managerial Development of SMEs Through Incubators" (hereinafter referred to as the "SCHEME"). The SCHEME envisages forging linkages of innovators and entrepreneurs with important constituents of the innovation chain, viz., research/academic institutes and business incubators, so as to leverage the available know-how, expertise, facilities and infrastructure in such institutions to help the entrepreneurial ventures to succeed.

1.2 It has been agreed by the Government to support **MITE Business Incubator** (Name of the BUSINESS INCUBATOR) located at **Moodabidri, Karnataka** and hosted by **Mangalore Institute of Technology and Engineering** (name of the HOST INSTITUTE) based on a request made by the HOST INSTITUTE and after obtaining necessary approvals.

2.0 RESPONSIBILITIES OF THE HOST INSTITUTE

2.1 The HOST INSTITUTE shall undertake to create (if not already created) an entity for undertaking business incubation and entrepreneurship development activities and executing obligations under the proposed SCHEME. This entity is referred henceforth as the BUSINESS INCUBATOR.

2.2 The activities of the BUSINESS INCUBATOR shall include:

2.2.1 Nucleation of new business ideas by creating the environment and opportunities for know-how providers, entrepreneurs and financiers to meet each other and form business teams;


20/2/12



2.2.2 Nurturing businesses in their start-up phase by creating and running an efficient business incubator offering not only space but also access to technology support, business mentoring, networks, scientific and information resources, and a generally conducive and supportive environment; and

2.2.3 Promoting and running an active program for identification, creation, acceleration and translation (into practice) of business ideas suitable for new venture creation.

2.3 The HOST INSTITUTE shall provide ready-to-use, dedicated space for housing and operation of the BUSINESS INCUBATOR.

2.4 The HOST INSTITUTE shall be responsible for providing access to basic infrastructural facilities, office facilities and laboratory/ facilities for the BUSINESS INCUBATOR.

2.5 The HOST INSTITUTE shall be responsible for arranging the resources for the day-to-day operation of the BUSINESS INCUBATOR.

2.6 The operation of the BUSINESS INCUBATOR shall be governed by the Managing Committee which will be constituted with the approval of the Board of Governors (BOG) of the Host Institutions and comprise of at least the following:

2.6.1 Executive Head of the BUSINESS INCUBATOR (Ex-officio Chairperson).

2.6.2 One representative of the Government of India's promoter agency, in present case representative of Office of the DC (MSME), New Delhi (Member).

2.6.3 One representative of the industry/industry association (Member).

2.6.4 One representative of the financial institutions (Member).

2.6.5 One representative from the academic community of the HOST INSTITUTION (Member).

2.6.6 One R&D expert (Member).

2.6.7 BUSINESS INCUBATOR Manager (Member-Secretary).


2.7 The Managing Committee shall be responsible for the overall monitoring and evaluation of the BUSINESS INCUBATOR on a periodic basis (preferably six-monthly). The reports of the periodic review shall be made available to all the promoters of the BUSINESS INCUBATOR.

2.8 The BUSINESS INCUBATOR shall be run by dedicated staff and shall also utilize the services of faculty/staff of the HOST INSTITUTE or experts from outside.

3.0 IMPLEMENTATION OF THE SCHEME AND FINANCIAL ARRANGEMENTS

3.1 The Managing Committee shall be responsible for publicizing the SCHEME and seeking proposals under the scheme in the approved format.


20/2/12



3.2 The Managing Committee or sub-committee thereof shall vet the feasibility of the proposals received and recommend proposals to the Government for support under the SCHEME through the BUSINESS INCUBATOR.

3.3 The Managing Committee shall ensure that the selection of entrepreneurs/ incubatees is fair and the disbursement/utilization of the fund is done with fairness to the entrepreneur/ incubatee.

3.4 The Managing Committee shall ensure that the fund requested for one idea in the proposal does not exceed Rs. 8 lakh. The Government shall provide Rs. 62.5 lakh (@ Rs. 6.25 lakh per idea) to the HOST INSTITUTION/ BUSINESS INCUBATOR towards supporting ten entrepreneur/ incubatees for costs relating to technology fee, guidance fee for mentors/ handholding persons, hiring or leasing cost of machinery/equipment/instruments or related services, office facilities (like telephone, fax, computers etc), infrastructural facilities (accommodation charges, utilities), etc. In addition, each HOST INSTITUTION/ BUSINESS INCUBATOR shall receive Rs. 37,800 per idea towards upgradation of its infrastructure and orientation/training.

3.5 Under the SCHEME, the entrepreneur/incubatee is expected to contribute a minimum of 15% (for micro enterprises) or 25% (for small enterprises) of the total project cost. The Managing Committee shall ensure that this requirement is met by the entrepreneur/ incubatee.

3.6 On receipt of recommended proposals from the Managing Committee of the BUSINESS INCUBATOR, the Government shall (after due process and approvals) initially release 30% of the approved disbursement amount with the balance being released in one or more installments once the HOST INSTITUTION/BUSINESS INCUBATOR has utilized the earlier amount and submitted the utilization certificate duly certified by the authorized signatory.


3.7 The HOST INSTITUTION/BUSINESS INCUBATOR shall maintain separate accounts of the funds received and expenditure incurred on various activities. Further, the BI would submit Annual Accounts, Audited expenditure Statement and Utilization Certificate to the Government

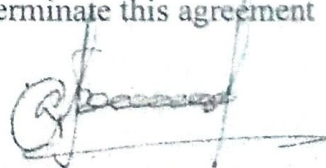
4.0 GENERAL

4.1 The HOST INSTITUTION/BUSINESS INCUBATORS shall submit the agreement made by them and with INCUBATEE to the Government before release of funds to the HI/BI for utilization by the incubatee. This agreement will be as per format in APPENDIX-II.

4.2 The assets created through the scheme shall not be transferred/disposed off without prior permission of the Office of the Government.

4.3 In the event it is found that the HI/BI has not utilized amount of grant, or any part of it, for the purpose agreed to in clause (2) of this agreement or has subsequently disposed off any of the assets acquired out of the grant without prior permission of the Government, the Government without prejudice to any other right, shall be entitled to terminate this agreement


20/5/18



5.0 DISPUTE RESOLUTION

5.1 Any disputes shall be settled amicably between parties through the intervention and assistance of the Executive Head of the 'BUSINESS INCUBATOR'. If the dispute is not resolved, then the matter may be escalated to the attention of the Executive Head of the Host Institute. If the dispute is still not resolved then the matter be referred to the Additional Secretary & Development Commissioner (MSME) whose decision shall be final and binding on all parties.

5.2 Any disputes, which cannot be settled amicably between the parties shall be referred for arbitration in accordance with the provision of Arbitration and Conciliation Act, 1996 to an arbitrator nominated by the Secretary, Department of Legal Affairs, M/o Law & Justice, Government of India. Provision of the Arbitration and Conciliation Act, 1996, as amended from time to time, shall be applicable. Courts in Delhi shall have jurisdiction in the matter

6.0 NOTICE

6.1 The address of the Parties for all communications is:

Government

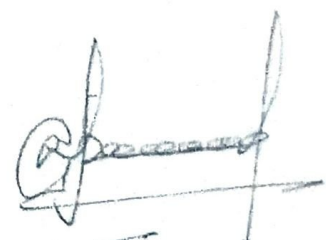
Additional Development Commissioner &
Economic Advisor (MSME),
Office of Development Commissioner
(MSME)
7th Floor, Nirman Bhawan
New Delhi – 110108

Incubator

Principal,
Mangalore Institute of Technology and
Engineering,
Badagamijar, Moodabidri
Dakshina Kananda Dist
Karnataka - 574225

6.2 All notices with the aforesaid address sent by pre-paid registered post or speed post or sent by fax with confirmation of its delivery or e-mail shall be deemed to have been served and received by the addressee within the time they should have been delivered/received at the addressee's end. Any change of address will not be valid unless acknowledged by the other party.


24/1/10



IN WITNESS WHEREOF, the representative of the Parties to this agreement being duly authorized have hereunto set their hands and have executed those present this 20th day of August 2018

[Signature]
20/08/18
विनय अदलखा / VINAY ADLAKHA
उप निदेशक / Deputy Director
सं. १२२ / Govt of India
आर्थिक विकास (एम.एस.एम.ई.)
विभाग, नई दिल्ली-110018
Office of the Deputy Director
Ministry of Micro, Small & Medium Enterprises
New Delhi - 110018

For & on behalf of the President of India

Additional Development Commissioner &
Economic Adviser (MSME),
Office of the Development Commissioner
(MSME)
7th Floor, Nirman Bhawan
New Delhi – 110108

[Signature]
20/08/18
Witness:
B.P. Singh
AD (Ine.)
DC MSME - New Delhi

[Signature]
20/08/2018
Witness:
Subhash Chand
AD (Ine.)
O/o DC (MSME)
New Delhi

[Signature]
Head of the Institution

Mangalore Institute of Technology & Engineering
Badaga MIJE, 574 225



[Signature]
Witness: NARENDRA U.P
Narendra U P
Dean (Placement & Training)
Mangalore Institute of Technology and Engineering
Badagamijar PO, Moodabidri DK Dist - 574225
Tel : 08258 262695 - 99 EXT: 165

[Signature]
Witness: Dr. Ganesha Mopavara
DR. GANESH MOPAVARA
PROFESSOR & HEAD
DEPT. OF CIVIL ENGINEERING
MIT E
BADAGAMIJAR, MOODABIDRI



To,
The Principal,
Mangalore Institute of Technology and Engineering,
Dakshina Kannada – 574225

Date: 19-01-2021

Dear Sir,

Sub: Declaration of Batch-2 project results reg.

We are pleased to inform you that the projects submitted by the NAIN center of your college have been evaluated. Please find the enclosed hereby the list of projects that have qualified for the students project fund under NAIN scheme.

Kindly ensure that the project cost should not surpass the grant limit of Rs. 3 Lakh per project as per the guidelines.

Thanking You

Yours faithfully

[Praveen K N]

GM- Skilling, KITS

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING, MOODBIDRI

(An ISO 9001:2015 Certified Institution)

MITE NAIN INCUBATION CENTER

SL. No.	Title	Team lead	Semester	Department	Contact	Mentor	Fund granted (in Lakhs)
1	Instant NPK Analyser	Jayantha Nayak	6	ECE	9483412141	Guruprasad A M	2.45
		Ghanashyam B	6	MTR			
		Yash S Jogi	6	MTR			
		Niranjan Kamath	6	ME			
		Shreesha Bhat	6	ISE			
		Manoj P	6	ECE			
2	Godsend: A helping hand at times you need	Shashan Ram	8	CSE	6362785581	Shreekumar	2.55
		Vineeth V Pai	8	CSE			
		Akshay A S	8	CSE			
3	Medical Emergency Drone	Lanston P Fernandes	8	ME	7348945501	Dr. C R Rajashekar	2.59
		Smitha Prabhu	6	ECE			
		Royston Parambil	6	MTR			
		Vishisht P	6	ECE			
		Nishal	8	ECE			
		Someya K	6	CSE			
		Bhavesh Sharma	6	MTR			
4	Areca Sprayer	Karthik K Kumar	8	CSE	9535415926	Shivaprasad T K	2.33
		Avinash Godvin	8				
		Bharath Kumar	8				
		Derryl Ashwin	8				
		Karthikeya V	8				
		Mithun N	8				
5	Agua- Smart bottle	Sameeksha	6	MTR	6361030955	Swapna Srinivasan & Praveen Shenoy	2.46
		Manuel	6	MTR			
		Nagashree	6	MTR			
		Shafail	6	CV			
6	The Food Ambulance	Mohd. Nabhan	8	CSE	9901710336	Shivaprasad	2.657
		Aayush Aman	8	CSE			
		Prem shankar Mishra	8	CSE			
		Mohd. Sahil	8	ME			
		Alifa shaikh	8	CSE			
		Aishwarya K	8	CSE			
		Animesh Mehta	8	CSE			
7	TouchReno: Home Renovation App	Sabith Ahmad	8	MTR	7349380764	Sunil Kumar S	2.398
		Mohd. Nooruzumaan	8	CSE			

8	Airit	Abhijith B	8	ME	7760006193	Dr. Gajanan Naik	2.72
		Mohd. Faisal	8				
9	Polarised wind sheild glass for vehicles	Sanjay M	8	ME	9606434486	Swaroop	2.69
		Abhay Kumar	8				
		Nishanth Raj	8				
		Pavan K	8				
		Manthan Shetty	8				
10	Dehusking & segregation of Arecanuts	Akshay A S	8	CSE	8277074305	Glenison Toney	2.682
		Krishnamoorthy K	Alumni-Accelerlab Technologies				
		Anantha P	Alumni-Accelerlab Technologies				


Manager
 MITE NAIN Incubation Center
 K-Tech Innovation Hub
 Manipal Institute of Technology & Engineering
 100 Feet Mijar, Moodbidri-574225

To
The Principal,
Mangalore Institute of Technology and Engineering,
Dakshina Kannada - 574225

Date: 11-03-2019

Dear Sir,

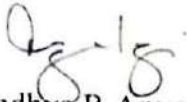
Sub: Declaration of project evaluation results reg.

We are pleased to inform you that the projects submitted by the NAIN centre of your college have been evaluated. Please find enclosed hereby the list of projects that have qualified for the Students Project Fund under the NAIN scheme.

Kindly ensure that the project cost should not surpass the grant limit of Rs. 3 lakh per project.

Thanking You

Yours faithfully



[Dr. Sandhya R Anvekar]

Head: Skilling

NAIN - KITS

Evaluation Details:

Sl. No.	Project Title	Project Cost
1	Piezo Electric Shoe	2,75,000/- ✓
2	Quad-copter in Agriculture	2,74,000/- ✓
3	Agro Box	2,85,000/- ✓
4	Smart Safety Locket	1,95,000/- ✓
5	SCHSA – System	2,35,000/- ✓
6	Agro Based Automatic Neera Tapping Machine	1,85,000/- ✓
7	Areklimer: Design and Fabrication of Semi-Automated Areca Nut Tree Sprayer and Harvester Machine	2,15,000/- ✓
8	Vajra Technomobiles	2,95,000/- ✓
9	Lifeline : Portable device that detects various health problems	2,12,000/- ✓
10	HOME CHEF	1,56,500/- ✓
Total		23,27,500/- ✓

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NEW AGE INNOVATION NETWORK(NAIN)

August 16,2021

MITE has set up a conducive ecosystem for the startup culture to flourish with the best infrastructure, training, and mentorship. The Center has received a grant of INR.1.2 Crores through the **New Age Innovation Network (NAIN)** Scheme from the **Karnataka Innovation and Technology Society (KITS), Department of Electronics, IT, BT, and S&T, Government of Karnataka**. Every year 10 innovative student business ideas are supported with seed funding of upto INR. 3 Lakhs along with the necessary infrastructure, technical and legal aid.

DETAILS OF THE FUNDING FOR BATCH 1 SEED FUNDED IDEAS THROUGH THE NAIN SCHEME

Number of Ideas Seed funded: **10**

CAPEX(Capital Expenses) Fund sanctioned from KITS: **INR. 23,27,500**

CAPEX Fund released from KITS: **INR. 14,70,000**

CAPEX Funds utilized till 16/8/2021: **INR. 7,76,821**

OPEX (Operational Expenses) Fund released from KITS: **INR. 9,90,000**




OPEX Fund supported from the Rajalaxmi Education Trust: **INR. 3,00,000**



DETAILS OF THE FUNDING FOR BATCH 2 SEED FUNDED IDEAS THROUGH THE NAIN SCHEME


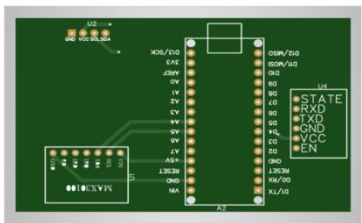
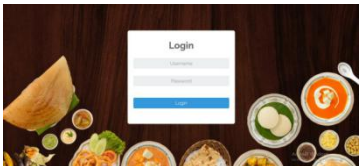
Number of Ideas Seed funded: **10**



CAPEX Fund sanctioned from KITS: **INR. 25,52,900**

DETAILS OF THE IDEAS SEED FUNDED AND ONGOING AT THE MITE NAIN INCUBATION CENTER IN PHASE 1

Sl. No	Project Title	Team Members	Picture of Prototype	Status	Fund sanctioned (in INR)	Fund utilized (in INR)
1	Vajra Technomobiles	1.Ramesh K M 2.Vinaykumar Naik 3.Supreeth 4.Naveen Karkada		Prototype completed. Testing in progress. Registered as Trividtrans Pvt. Ltd. CIN: U80904KA2019PTC122044 Shivakrupa, 3rd Cross, 1st Main, Nrupatunga Extension, Jayanagar West, Tumakuru, Karnataka 572102	295000	183077
2	Agrobox	1.Subhash M S 2.Ditesh Kumar 3.Akshay P D 4.Gagandeep		Prototype completed. Testing of data on the Mobile application in progress. Registered as Technoclog LLP on 4/2/2021. Registration number: AAV-7227 Golden Point Building, Jumma Masjid Rd, Moodubidire, Mudbidri, Karnataka 574227	285000	61234
3	Neera Tapping Machine	1.Abhiram S 2.Thejus Prakash 3.Aravind M 4.Diljith N		Prototyping in progress. Applied for Patent and initial publication completed. Patent Filed. Application number 201841015038A and initial publication completed.	185000	-

Sl. No	Project Title	Team Members	Picture of Prototype	Status	Fund sanctioned (in INR)	Fund utilized (in INR)
4	Quadcopter in Agriculture	1. Poornachandra S Goudar 2. Syed Shoeab 3. Manoj Kumar M 4. Ashirvad A 5. Arpith S 6. Adarsh Ravenkar 7. Akshaya M		Prototype completed. Algorithm developed. Final integration in progress.	274000	209074
5	SCHSA System	1. Chandan 2. Sumanth C Jain 3. Shrikanth Gowda 4. Subraya Nayak 5. Soorya Prakash		Prototyping and app integration completed.	235000	70150

Sl. No	Project Title	Team Members	Picture of Prototype	Status	Fund sanctioned (in INR)	Fund utilized (in INR)
6	Areklimber	1.Edwin Thangachan 2.Omkar Manjare		Prototype completed	21500	136136
7	Lifeline	1.Ashish S K. 2.Amogh A Rao 3.Abhinav Shet 4.Syed Mohammed Anas		PCB design completed. Prototyping in progress.	212000	21103
8	Home Chef	1.Niranjana Malya 2.Joy D'Souza 3.Amritha S 4.Bangera 5.Praneeth R K		App development completed. Payment gateway integration in progress.	156500	7751

Sl. No	Project Title	Team Members	Picture of Prototype	Status	Fund sanctioned (in INR)	Fund utilized (in INR)
9	Smart Safety Locket	1.Vilas Shetty 2.Sanjay T R 3.Shilpa J 4.Srujana M		Prototype completed. Final casing in progress	195000	54255
10	Walktron	1.Ujwal Salian 2.Sequeira Harvin 3.Divyashree shetty 4.Megha S Nayak		Prototype completed. App integration in progress	275000	34041

DETAILS OF THE IDEAS SEED FUNDED AND ONGOING AT THE MITE NAIN INCUBATION CENTER IN PHASE 2

Idea and Seed fund granted(in INR)	Abstract of the incubated Idea
MED E-Drones 2.55 Lakhs	The team aims to cater to a large Indian population that still has issues accessing emergency medical facilities. Lack of medical infrastructure, poor road conditions worsen the cases during emergencies and cases when first-hand medical aid is essential to prevent casualty. The team is working on developing a Medical Emergency Drone which can travel faster and mitigate infrastructural issues. The drone can give AED in emergency cases, carry the medicines so that a trained practitioner at the scene would have not been possible. This drone would help stabilize the patient till the medical services arrive or the patient could be taken over to a nearby hospital which can be critical.
AGUA - The Smart Water Bottle 2.46 Lakhs	Smart water bottles are a huge breakthrough for those of us trying (and sometimes failing) to be healthier. Agua the Smart bottle, tracks users' water intake and is typically sync with a mobile phone app to keep hydration cues updated in real-time and chart the goals. This bottle is one of the best smart water bottles for those who need constant reminders because it glows to remind the user to keep drinking water. The smart bottle is accustomed to an app that would have BMI information and also provides workout routine or extra goals that need to be achieved.
The Food Ambulance 2.65 Lakhs	The team of Computer Engineers intends to tap on the avenues of food delivery services at night in tier 2 cities. The Food Ambulance is being developed to have on-demand food delivery services with additional features for night mode, subscriptions & food levels when compared to the features that customers are enabled with the current food delivery ecosystem. It will be all one place for all the food cravings with exhaustive features.
ShieldX 2.69 Lakhs	The team is developing polarised windshield glasses for cars as the light is usually scattered in all directions, but when it's reflected from flat surfaces, it tends to become polarised and this creates an annoying effect and sometimes tends to become dangerous causing glare and reduces visibility. Polarised lenses contain a special filter that blocks this type of intense reflected light, reducing glare. The team is using a composition of polarised glasses for the windshield. These are anti-glare glasses that will protect eyes from Troxler's effect and ensure clarity and control by transforming distorted and distracting light into a crystal clear view.

SprayIT 2.33 Lakhs	The team is developing an intelligent sprayer for the areca nut plantations as it is a predominant crop in the Dakshina Kannada region. The machine will optimize the chemical spraying mechanism by spraying only the required amount of chemical to areca nuts, which are developed using machine learning algorithms. The project indeed is a savior for the farmers who are witnessing a dearth of skilled labor already. The machine with its detachable tool heads enables the operator to use the product as a sprayer or harvester. The camera-based system reduces workload, achieves high safety, and also reduces the fatigue of laborers.
Nutri-Track 2.45 Lakhs	The team is developing a portable Instant NPK Analyser to aid farmers. The user-friendly device would test the soil instantaneously, accurately and would be cost-effective. This instrument is a step towards helping farmers to pursue scientific farming. While this would tremendously help in reducing soil degradation and exploitation due to excessive use of fertilizers it also would be a step towards improving productivity due to usage of the right fertilizer in the right quantity. The idea will also be associated with a Mobile Application that will predict the amount of fertilizers required for a particular crop the farmer wants to grow. A non-poisonous healthy food can be produced.
Accelerlab Technologies 2.68 Lakhs	Areca nut is one of the important commercial crops of India and is concentrated in the South Western and North Western regions of India. Their grading is done normally into four types based on their quality and is done manually and is laborious. The team is automating the process using image processing techniques and Artificial Intelligence, to dehusks and grade it as per the quality by extracting the features. The team intends to improve on the efficiency and also the time of operation for the de-husking and grading.
AirAlong 2.72 Lakhs	A major issue that bicycle riders face is unexpected flat tires and with an annual production of around 15 million units in India, the team looks at developing a viable solution to this issue. Unlike four-wheelers, riders cannot carry a puncture kit with them. To add to the woe, garages are not to be found too often on the Indian roads. The team is developing a kit that would be embedded near the suspension system. The linear motion of the suspension would be used to compress air into the compressor. This would be a plug-in that is compact, efficient, and feasible.
Touch Reno 2.4 Lakhs	The team is developing a mobile application that will allow the customer to design or renovate the interior using their Phone. With a click of the space and the user would be able to virtually place furniture and other interior elements, view them, and plan a layout through the application. A user would then be able to compare different products, their sizes, and also the price. Then the user would be able to order the same products using the app. The user would also have options to take professional help through the consultants and reduce the chaos and trouble of designing the interiors.



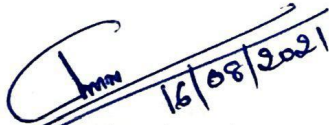
MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

(An ISO 9001:2015 Certified Institution, Accredited by NAAC)

(A unit of Rajalaxmi Education Trust®, Mangalore)

Affiliated to V.T.U., Belgaum, Approved by AICTE, New Delhi

Synchronous 2.55 Lakhs	The team is deploying a platform-GODSend for the police force, fire fighters, hospitals, or any emergency squad to get instant and briefly described scenarios of an incident around their locality or even beyond. The process initiates with a click from the app on the user's phone who captures photographs of the scenario. The app analyzes the image using Machine learning algorithms and the details like precise location of the capture such as city, locality as well as landmark which will be fetched from geo-locator along with captured image and will be sent to firebase. This will be sorted and categorized to be displayed in the web front end to monitor, quickly respond and act immediately to reduce further damage or catastrophic effects.
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16/08/2021

District Innovation Associate

Manager
MITE NAIN Incubation Center
K-Tech Innovation Hub
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri-574225


Principal

Principal
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

Company Master Data

CIN	U74999KA2012PTC064267
Company Name	PACE WISDOM SOLUTIONS PRIVATE LIMITED
ROC Code	RoC-Bangalore
Registration Number	064267
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	100000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	06/06/2012
Registered Address	34/2,10th Cross, 1st N Block, Rajajinagar, Bangalore Bangalore KA 560010 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	bharath@pacewisdom.com
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	31/12/2020
Date of Balance Sheet	31/03/2020
Company Status(for efilling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
05275749	BHARATH JATANGI NARASIMHALU	06/06/2012	-	
05276746	MOHAN THIMMADASAIAH	06/06/2012	-	
07006242	MOHAMMED AZZAN PATNI	03/11/2014	-	
07006342	SRIHARI UMMETTUGULI KESHAVA BHAT	03/11/2014	-	
07007102	MADHUKARA HIRANYA	03/11/2014	-	
07007114	SHASHANK PRABHAKAR	03/11/2014	-	



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

An ISO 9001: 2008 Certified Institution

Affiliated to V.T.U., Belgaum, Approved by AICTE, New Delhi

January 11, 2017

To,
Mr. Mohammad Azzan Patni,
Director,
Pace Wisdom Solutions Pvt. Ltd.

Subject: Consent to operate a Development Center of Pace Wisdom Solutions Pvt. Ltd at the MITE Incubation Center

MITE has the mission of building an entrepreneurial ecosystem that would act as a catalyst to aspiring entrepreneurs to shape businesses of tomorrow. We are glad that to know about your intent to operate a development center of Pace Wisdom Solutions (PWS) Pvt. Ltd. at the MITE Incubation Center.

Considering your request letter dated January 05, 2017, we would like to inform you that we are delighted to grant permission for the functioning of the PWS Development Center at the MITE Incubation Center, Door no 93(16), 3rd Floor, P G Block, MITE, Badaga Mijar, Moodbidri, Karnataka 574225. The Incubation Center would provide common infrastructure facilities like office space with furniture, power backup, LAN Connectivity, in addition to the access to Conference rooms/ board rooms, technology labs of the institute on request basis. The institute would not claim any proprietorship/ ownership for any product/ service developed by Pace Wisdom solutions Pvt. Ltd. In the due course at the center.

We would like to wish your team the best in the endeavour and look forward to having a fruitful collaboration.

Thank you.

Regards,

Dr. G L Easwara Prasad

Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225



January 5, 2017

From,

Mohammed Azzan Patni
Director,
Pace Wisdom Solutions Pvt. Ltd.

To,

The Principal
Mangalore Institute of Technology & Engineering

Dear Sir,

Subject: Letter of intent to operate a development center at the MITE Incubation Center

Pace Wisdom Solutions Pvt. Ltd. established in the year 2012 is headquartered at Bangalore and has the vision to drive business outcomes at an accelerated pace by delivering next-generation software solutions and end-to-end technology advisory services.

With our growing business demands, we intend to operate a development center of PWS at the MITE Incubation Center. We request you to consider our request and arrive at a conducive term of operation from the MITE campus.

We hope that the request would be considered and look forward to hearing from you.

Thank you for your time and consideration.

Regards,

Mohammed Azzan Patni
Director



Company Master Data

CIN	U74999KA2017PTC102607
Company Name	KARAVALI MEDIA PRIVATE LIMITED
ROC Code	RoC-Bangalore
Registration Number	102607
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	1000000
Paid up Capital(Rs)	150000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	26/04/2017
Registered Address	NO.6-53-1, WARD 6 NEAR KABETTU SCHOOL, KARKALA UDUPI Udupi KA 574104 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	sriharibhat@gmail.com
Whether Listed or not	Unlisted
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	30/09/2020
Date of Balance Sheet	31/03/2020
Company Status(for efilling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
05275749	BHARATH JATANGI NARASIMHALU	26/04/2017	-	
05276746	MOHAN THIMMADASAIAH	26/04/2017	-	
07006242	MOHAMMED AZZAN PATNI	26/04/2017	-	
07006342	SRIHARI UMMETTUGULI KESHAVA BHAT	26/04/2017	-	
07007102	MADHUKARA HIRANYA	26/04/2017	-	
07007114	SHASHANK PRABHAKAR	26/04/2017	-	



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

An ISO 9001: 2008 Certified Institution

Affiliated to V.T.U., Belgaum, Approved by AICTE, New Delhi

September 11, 2017

To,
Mr. Mohammad Azzan Patni,
Director,
Karavali Media Pvt. Ltd.

Subject: Consent to operate a Development Center of Karavali Media Pvt. Ltd at the MITE Incubation Center

MITE has the mission of building an entrepreneurial ecosystem that would act as a catalyst to aspiring entrepreneurs to shape businesses of tomorrow. We are glad that to know about your intent to operate a development center of Karavali Media Pvt. Ltd. at the MITE Incubation Center.

Considering your request letter dated January 05, 2017, we would like to inform you that we are delighted to grant permission for the functioning of the PWS Development Center at the MITE Incubation Center, Door no 93(16), 3rd Floor, P G Block, MITE, Badaga Mijar, Moodbidri, Karnataka 574225. The Incubation Center would provide common infrastructure facilities like office space with furniture, power backup, LAN Connectivity, in addition to the access to Conference rooms/ board rooms, technology labs of the institute on request basis. The institute would not claim any proprietorship/ ownership for any product/ service developed by Karavali Media Pvt. Ltd. in the due course at the center.

We would like to wish your team the best in the endeavour and look forward to having a fruitful collaboration.

Thank you.

Regards,



Dr. G. L. Easwara Prasad

Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

Mijar, Moodabidri- 574225, Mangalore Taluk, D.K. Dist., Karnataka, INDIA.

Tel: 08258-262695/ 96/ 97/ 98, Telefax: 08258-262698/99 Email: info@mite.ac.in Web: www.mite.ac.in



KARAVALI MEDIA PVT. LTD.

CIN: U74999KA2017PTC102607

Date: 01-09-2017

From,

Mohammed Azzan Patni
Director,
Karavali Media Pvt Ltd.

To,

The Principal
Mangalore Institute of Technology & Engineering

Dear Sir,

Subject: Letter of intent to operate a development center at the MITE Incubation Center

Karavali Media Pvt. Ltd. established in the year 2017 is a startup registered at 6-53-1, Near Kabettu School, Salmar Karkala, Udupi Dist. 574104. We are a startup company in the area of Vernacular Tech space for information and news aggregation for the Coastal Part of Karnataka. Our App delivers hyper local news based on location and relevance from more than 200 plus web sources. We help in content summarization and aggregation from valid sources in Kannada Language.

With our growing business demands, we intend to operate an incubation space for our development and operations team at the MITE Incubation Center. We request you to consider our request and arrive at a conducive term of operation from the MITE campus.

We hope that the request would be considered and look forward to hearing from you.

Thank you for your time and consideration.

Regards,
Mohammed Azzan Patni



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that DLITHE CONSULTANCY SERVICES PRIVATE LIMITED is incorporated on this Fourth day of February Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U72900KA2019PTC121035.

The Permanent Account Number (PAN) of the company is AAHCD0794Q

The Tax Deduction and Collection Account Number (TAN) of the company is BLRD13964G

Given under my hand at Manesar this Fourth day of February Two thousand nineteen .

DS MINISTRY OF
CORPORATE AFFAIRS 27

Digital Signature Certificate
Mr MANGAL RAM MEENA
Deputy Registrar Of Companies
For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

DILITHE CONSULTANCY SERVICES PRIVATE LIMITED
No.51, 1st main, 6th block, 3rd phase, 3rd stage Banashankari,
BANGALORE, Bangalore, Karnataka, India, 560085



* as issued by the Income Tax Department

Company Master Data

CIN	U72900KA2019PTC121035
Company Name	DLITHE CONSULTANCY SERVICES PRIVATE LIMITED
ROC Code	RoC-Bangalore
Registration Number	121035
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	100000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	04/02/2019
Registered Address	No 51 Ground Floor 1st Main 6th Block 3rd Phase 3rd Stage Banashankari Bangalore Bangalore KA 560085 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	arun_vr@dliethe.com
Whether Listed or not	Unlisted
ACTIVE compliance	
Suspended at stock exchange	-
Date of last AGM	30/09/2020
Date of Balance Sheet	31/03/2020
Company Status(for efilg)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
08351212	ARUN V RAJPUROHIT	04/02/2019	-	
08351234	MULPET LINGAMURTHY LOKESHWARI	04/02/2019	-	

To,
Mr. Arun V Rajpurohit,
Director,
Dlithe Consultancy Services Pvt Ltd.

July 19, 2019

Subject: Consent to operate a Development Center of Dlithe Consultancy Services Pvt Ltd. at the MITE Incubation Center

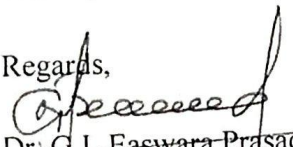
MITE has the mission of building an entrepreneurial ecosystem that would act as a catalyst to aspiring entrepreneurs to shape businesses of tomorrow. We are glad that to know about your intent to operate a development center of Dlithe Consultancy Services Pvt Ltd. at the MITE Incubation Center.

Considering your request letter dated 01/07/2019, we would like to inform you that we are delighted to grant permission for the functioning of the Dlithe Consultancy Services Development Center at the MITE Incubation Center, Door no 93(16), 3rd Floor, P G Block, MITE, Badaga Mijar, Moodbidri, Karnataka 574225. The Incubation Center would provide common infrastructure facilities like office space with furniture, power backup, LAN Connectivity, in addition to the access to Conference rooms/ board rooms, technology labs of the institute on request basis. The institute would not claim any proprietorship/ ownership for any product/ service developed by Dlithe Consultancy Services Pvt Ltd. in the due course at the center.

We would like to wish your team the best in the endeavour and look forward to having a fruitful collaboration.

Thank you.

Regards,


Dr. G. L. Easwara Prasad

Principal

Mangalore Institute of Technology & Engineering

01st July 2019

To,
The Principal,
Mangalore Institute of Technology & Engineering,
Moodabidri

Sub: Letter of intent to set up production unit at the MITE incubation centre

Dear Sir,

Dlithe incorporated in the year 2018 and having its headquarters in Bangalore is been led by industry professionals. The company has built products for clients such as Healthcare mobile applications, proof of concepts using Intel IoT boards, technical platform migrations for legacy modernization.

With our new area of diversification in IoT product development, we intend to start our first production unit at MITE incubation centre.

We hope the request would be considered and look forward to hearing from you.

Thank you for your time and consideration

Regards,



Arun V Rajpurohit,
Director
Dlithe Consultancy Services Pvt Ltd



सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that ACCELERLAB TECHNOLOGIES PRIVATE LIMITED is incorporated on this Third day of December Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U74999KA2019PTC130277.

The Permanent Account Number (PAN) of the company is AATCA0045K *

The Tax Deduction and Collection Account Number (TAN) of the company is BLRA33072E *

Given under my hand at Manesar this Third day of December Two thousand nineteen .

DS MINISTRY OF
CORPORATE AFFAIRS 27

Digital Signature Certificate

Mr. Pankaj Srivastava

ASST. REGISTRAR OF COMPANIES

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

ACCELERLAB TECHNOLOGIES PRIVATE LIMITED

DOOR NO.93(16), THIRD FLOOR OF PG BLOCK,, MANGALORE INST.

OF TECH. & ENGINEERING, BADAGA MIJAR, MOODABIDRI,

Dakshina Kannada, Karnataka, India, 574225

* as issued by the Income Tax Department



Company Master Data

CIN	U74999KA2019PTC130277
Company Name	ACCELERLAB TECHNOLOGIES PRIVATE LIMITED
ROC Code	RoC-Bangalore
Registration Number	130277
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	100000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	03/12/2019
Registered Address	DOOR NO.93(16), THIRD FLOOR OF PG BLOCK, MANGALORE INST. OF TECH. & ENGINEERING BADAGA MIJAR, MOODABIDRI Dakshina Kannada KA 574225 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	accelerlab@gmail.com
Whether Listed or not	Unlisted
ACTIVE compliance	
Suspended at stock exchange	-
Date of last AGM	30/09/2020
Date of Balance Sheet	31/03/2020
Company Status(for efilling)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
Quotations work bills for IT projects	200000	05/03/2021	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
08628009	KRISHNAMOORTHY KAKUNJE	03/12/2019	-	
08628010	ANANTHA PADHMANABHA	03/12/2019	-	

To,
Krishnamoorthy Bhat Kakunje,
Founder & Director,
Accelerlab Technologies Pvt. Ltd.

October 25, 2019

Subject: Consent to incubate Accelerlab Technologies Headquarters at the MITE Incubation Center

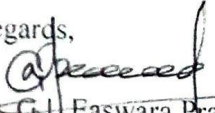
MITE has the mission of building an entrepreneurial ecosystem that would act as a catalyst to aspiring entrepreneurs to shape businesses of tomorrow. We are glad that to know about your intent to operate Headquarters of Accelerlab Technologies Pvt. Ltd. at the MITE Incubation Center.

Considering your request letter dated 17/10/2019, we would like to inform you that we are delighted to grant permission for the functioning of the Accelerlab Technologies Headquarters at the MITE Incubation Center, Door no 93(16), 3rd Floor, P G Block, MITE, Badaga Mijar, Moodbidri, Karnataka 574225. The Incubation Center would provide common infrastructure facilities like office space with furniture, power backup, LAN Connectivity, in addition to the access to Conference rooms/ board rooms, technology labs of the institute on request basis. The institute would not claim any proprietorship/ ownership for any product/ service developed by Accelerlab Technologies Pvt. Ltd. in the due course at the center.

We would like to wish your team the best in the endeavour and look forward to having a fruitful collaboration.

Thank you.

Regards,


Dr. G. J. Easwara Prasad
Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225



ACCELERLAB

Accelerlab Technologies Private Limited
info@accelerlab.co.in | accelerlab@gmail.com | www.accelerlab.co.in
+91 8277074305 | 9980654078

Date: October 17, 2019

From,
Krishnamoorthy Bhat Kakunje,
Founder & Director,
Accelerlab Technologies Pvt. Ltd.

To,
Principal,
Mangalore Institute of Technology & Engineering.

Dear Sir,

Subject: Letter of intent to incubate Accelerlab Technologies Headquarters at the MITE Incubation Center

Accelerlab Technologies fuels digital innovation by empowering technology and trends. Formed in 2017 as a freelance group we now intend to register it as a Private Limited Company that would excel in the verticals of E-commerce, Hospitality and Real Estate, Logistics and SCM, Healthcare & Pharma, as well as IoT, agriculture and business intelligence by building powerful technologies and software applications.

We desire to incubate and register the company at the MITE Incubation Center. We request you to consider our request and arrive at a conducive term of operation from the MITE campus.

We hope that the request would be considered and look forward to hearing from you.

Thank you for your time and consideration.

Regards,

For Accelerlab Technologies Pvt. Ltd.


Director

Krishnamoorthy Bhat Kakunje

ACCELERLAB TECHNOLOGIES PVT. LTD



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that ARVEY VENTURES PRIVATE LIMITED is incorporated on this Sixth day of December Two thousand eighteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U51909KA2018PTC119172.

The Permanent Account Number (PAN) of the company is AARCA6447R

The Tax Deduction and Collection Account Number (TAN) of the company is BLRA29985E*

Given under my hand at Manesar this Eleventh day of December Two thousand eighteen .

DS MINISTRY OF
CORPORATE AFFAIRS 27

Digital Signature Certificate

Mr Sanjaya Kumar Verma

Deputy Registrar Of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

ARVEY VENTURES PRIVATE LIMITED

D No 4-69/19 Chiranthana, 1st Floor, Meghanagar, Alape Village, Padil

Post, MANGALORE, Dakshina Kannada, Karnataka, India, 575007



* as issued by the Income Tax Department

Company Master Data

CIN	U51909KA2018PTC119172
Company Name	ARVEY VENTURES PRIVATE LIMITED
ROC Code	RoC-Bangalore
Registration Number	119172
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private
Authorised Capital(Rs)	200000
Paid up Capital(Rs)	100000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	06/12/2018
Registered Address	D No 4-69/19 Chiranthana, 1st Floor Meghanagar, Alape Village, Padil Post MANGALORE Dakshina Kannada KA 575007 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	vijethraip@gmail.com
Whether Listed or not	Unlisted
ACTIVE compliance	
Suspended at stock exchange	-
Date of last AGM	05/09/2020
Date of Balance Sheet	31/03/2020
Company Status(for efilng)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
08296108	VIJETH RAI PUNDIKAI	06/12/2018	-	
08296109	RAJANI THYAMPANNA RAI	06/12/2018	-	



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

An ISO 9001: 2015 Certified Institution, Accredited by NAAC

(A unit of Rajalaxmi Education Trust*)

Affiliated to V.T.U., Belagavi, Approved by AICTE, New Delhi.

To,
Mr. Vijeth Rai P,
Director,
ARVEY VENTURES Pvt Ltd.

December 28, 2018

Subject: Consent to operate a Development Center of ARVEY VENTURES Pvt Ltd. at the MITE Incubation Center

MITE has the mission of building an entrepreneurial ecosystem that would act as a catalyst to aspiring entrepreneurs to shape businesses of tomorrow. We are glad that to know about your intent to operate a development center of ARVEY VENTURES Pvt Ltd. at the MITE Incubation Center.

Considering your request letter dated 17/12/2018, we would like to inform you that we are delighted to grant permission for the functioning of the ARVEY VENTURES Development Center at the MITE Incubation Center, Door no 93(16), 3rd Floor, P G Block, MITE, Badaga Mijar, Moodbidri, Karnataka 574225. The Incubation Center would provide common infrastructure facilities like office space with furniture, power backup, LAN Connectivity, in addition to the access to Conference rooms/ board rooms, technology labs of the institute on request basis. The institute would not claim any proprietorship/ ownership for any product/ service developed by ARVEY VENTURES Pvt. Ltd. in the due course at the center.

We would like to wish your team the best in the endeavour and look forward to having a fruitful collaboration.

Thank you.

Regards,

Dr. G. L. Easwara Prasad
Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

ARVEY VENTURES PVT. LTD.

D No-4-69/19, Chiranthana, Meghanagar, Alape-
Padil post, Mangalore-575007
Karnataka, India
6366609060 | 9972262493
arveyventures@gmail.com

To
The Principal,
Mangalore Institute of technology & Engineering
Badaga Mijar, Near Moodabidre, Mangalore
Karnataka - 574225

Dear Sir,
Subject: Application for office space to run my start up

I am Vijeth Rai P, an alumnus of MITE. I have done my bachelor's in mechanical engineering, graduated in the year 2016. I run a startup called Arvey Ventures Pvt Ltd, which was incorporated in the year 2018(December). We work in the customized art eCommerce space, under the trade name ArtWish.

I would like to apply for space in the incubation center and request you to provide me with all the resources and services available. In return, I will be taking interns from our college. I have attached my company's incorporation certificate. I'll be looking forward to your response.

Thanking you,



Vijeth Rai P
Managing Director
For Arvey Ventures Pvt Ltd



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]


I hereby certify that **PIEFLY R&D (OPC) PRIVATE LIMITED** is incorporated on this Twentieth day of July Two thousand twenty under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is **U73100KA202001PC136234**.

The Permanent Account Number (PAN) of the company is **AA1CP2618R**.

The Tax Deduction and Collection Account Number (TAN) of the company is **BLRP25251C**.

Given under my hand at Munesur this Twentieth day of July Two thousand twenty.



Digital Signature Certificate

Mr. Pankaj Srivastava

ASST. REGISTRAR OF COMPANIES

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

PIEFLY R&D (OPC) PRIVATE LIMITED

C/o. A S Mahadevaswamy, Aluru post, Chamaraajanagara, Chamrajanagar,
Karnataka, India, 571117



* Issued by the Income Tax Department



Company Master Data

CIN	U73100KA2020OPC136234
Company Name	PIEFLY R&D (OPC) PRIVATE LIMITED
ROC Code	RoC-Bangalore
Registration Number	136234
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Private(One Person Company)
Authorised Capital(Rs)	100000
Paid up Capital(Rs)	10000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	20/07/2020
Registered Address	Alur Village, Alur post, Near lingayath Street Chamarajanagar Chamrajnagar KA 571117 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	dlbharathkumar00@gmail.com
Whether Listed or not	Unlisted
ACTIVE compliance	
Suspended at stock exchange	-
Date of last AGM	-
Date of Balance Sheet	-
Company Status(for efilng)	Active

Charges

Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
No Charges Exists for Company/LLP				

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
08801468	ALUR MAHADEVASWAMY MANOJ	20/07/2020	-	



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

An ISO 9001: 2015 Certified Institution, Accredited by NAAC
(A unit of Rajalaxmi Education Trust*)

Affiliated to V.T.U., Belagavi, Approved by AICTE, New Delhi.

March 25, 2021

To,
Mr. Manoj A M,
Director,
Piefly Research and Development Pvt Ltd.

Subject: Consent to operate a Development Center of Piefly Research and Development Pvt Ltd. at the MITE Incubation Center

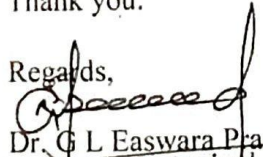
MITE has the mission of building an entrepreneurial ecosystem that would act as a catalyst to aspiring entrepreneurs to shape businesses of tomorrow. We are glad that to know about your intent to operate a development center of Piefly Research and Development Pvt Ltd. at the MITE Incubation Center.

Considering your request letter dated 15/03/2021, we would like to inform you that we are delighted to grant permission for the functioning of the Piefly Research and Development Center at the MITE Incubation Center, Door no 93(16), 3rd Floor, P G Block, MITE, Badaga Mijar, Moodbidri, Karnataka 574225. The Incubation Center would provide common infrastructure facilities like office space with furniture, power backup, LAN Connectivity, in addition to the access to Conference rooms/ board rooms, technology labs of the institute on request basis. The institute would not claim any proprietorship/ ownership for any product/ service developed by Piefly Research and Development Pvt Ltd. in the due course at the center.

We would like to wish your team the best in the endeavour and look forward to having a fruitful collaboration.

Thank you.

Regards,


Dr. G L Easwara Prasad
Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

Manoj A M
Founder & Managing Director
Piefly research and development pvt ltd.
Chamrajnagar 571313-karnataka.

15-03-2021

Principal
Mangalore Institute of Technology & Engineering.

Dear Sir,

Subject: Letter of intent to operate a development center at the MITE Incubation Center

Piefly reasearch and development private limited established in the year 2020 is headquartered at chamarajanagar and has the vision to drive business outcomes at an accelerated pace by delivering next-generation technical solutions and bring revolution in UAVs field.

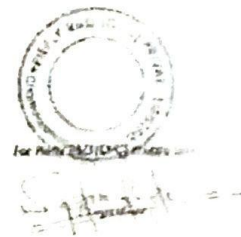
With our growing business demands, we intend to operate a development center of Piefly at the MITE Incubation Center. We request you to consider our request and arrive at a conducive term of operation from the MITE campus.

We hope that the request would be considered and look forward to hearing from you.

Thank you for your time and consideration.

Regards,

MANOJ A M
(Head of Industry)



Seal and Signature



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

An ISO 9001:2015 Certified Institution, Accredited by NAAC

(A unit of Rajalaxmi Education Trust)

Affiliated to V.T.U., Belagavi, Approved by AICTE, New Delhi.

NO OBJECTION CERTIFICATE

This is to certify that the institution has no objection in M/s. Piefly Research and Development Private Limited. Using one of the cubicle of the MITE incubation facility at the III Floor of the PG Block bearing Door No. 93(16) at Mangalore Institute of Technology & Engineering, Badaga Mijar, Moodbidri as their office to carry on the work. We would like to wish them luck in their endeavor.

Date: 25/03/2021

Place: Moodbidri

Dr. G.V. Easwara Prasad

Principal

Mangalore Institute of Technology & Engineering



MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

(An ISO 9001:2015 Certified Institution)

(Affiliated to Visvesvaraya Technological University, Belagavi)

Badaga Mijar, Moodabidri-574225, Karnataka

For Part-2 Documents

[Click here](#)