

6.4.1_Institution conducts internal and external financial audits regularly

6.4.1 Institution conducts internal and external financial audits regularly [6]

Response:

The Institute has a mechanism for internal and external audit to ensure financial compliance.

The expenditure concerning departmental activities , excluding the salary , are budgeted in the beginning of the financial year, with Principal directing the HOD's to submit the budget proposal which includes equipment, software, maintenance expenses and cost of spares. The Principal consolidates the budget received from various Departments and presents to the Governing Council for approval. The management has given the financial rights to the Principal for purchase with a maximum limit of Rs. 2,00,000/- in a semester with the single purchase limit not exceeding Rs. 25000/- and HOD's for necessary purchases up to a maximum limit of Rs. 25,000/- in a semester with the single purchase limit not exceeding Rs. 5000/-. If the purchase amount exceeds the prescribed limit, HOD's forward the bills to the Principal for further action.

Internal Audit

Copy of Budget proposals, invoice and vouchers, and supporting documents of every purchase /event is maintained in the respective Departments and the original documents are sent to the accounts Department of the Institution. The accountant of the institution verifies every document, observations if any, is brought to the notice of HODs for immediate rectification. The details of all the expenditures / transactions of the entire financial year is consolidated and maintained at the accounts office and submitted for external audit at the end of the financial year. Appointed Chartered Accountant's team members visit the institution quarterly and verifies all the bill, vouchers, books of account, bank statements along with other documents, if found any discrepancies they will inform the accounts department in writing with a copy to the parent body for further action/rectification.

External Audit

External audit of the institution is conducted once in a year post March 31st, by the chartered accountants. The External Auditor expresses their opinion on the financial Statements

of the Institution based on their Audit. They conduct the Audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. The Audit involves performing procedures to obtain audit evidences about the amounts and disclosure in financial Statements. They perform the audit to obtain reasonable assurance about the financial statements, free from Material Misstatements. The Auditors also evaluate the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of financial statement. Audited financial statements are also published in the institute website as information for the public.

Budget Proposals, Approval, Expenditure Reports, Internal Audit, & External Audit Reports

For the Year

2019 – 20

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Copy of Budget Proposal from all Departments

Mangalore Institute of Technology & Engineering

Department of Aeronautical Engineering

Budget Proposal for the financial year 2019-20

Date: 25/02/2019

Sl. No	Items	Contents	Quantity	Proposed amount
1	Laboratory Equipment	Machine shop	As per syllabus	Nil
2	Software	---	Nil	Nil
3	Maintenance and Spares	For AE labs	-	Rs. 50,000
4	Laboratory Consumable	Metals, tools, diesel, Specimens, petrol, etc.	-	Rs. 1,50,000
5	R& D Activities	---	---	Rs. 1,50,000
6	Training & Travel	---	Industrial visit Technical talk 2	Rs. 50,000
7	Miscellaneous Expenses	Cartridge, papers, exam materials	A/4 sheet, Exam materials, cartridge	Rs. 1,00,000
Total (Rupees Five lakhs only)				Rs. 5,00,000/-

HOD-AE

25/2/2019
Department of Aeronautical Engg.,
Mangalore Institute of Technology & Engg.,
P. O. Box No. 11, Mangalore - 575 001
Karnataka - 575 001

Mangalore Institute of Technology & Engineering
Department of Computer Science & Engineering

Budget for Financial Year 2019-20

Date: 18-3-2019

Sl No	Items	Contents	Qty	Proposed Amount
1	Laboratory Equipment	Desktop PCs with UPS Lab kits	6	225000
2	Software	-	-	-
3	Laboratory Consumable	Resistors, Capacitors, Patch chords, ICs, Multiplexed Seven Segment display kit		10000
4	Maintenance & Spares	UPS Batteries, Switch, CAT6Cable, I/O Box, RJ45, CMOSBa, VGA, Service Charge, TFT Monitor, Printer Cartridge, SMPS, Mother Board, HDD, Mouse, Key Board, LAN Card		100000
5	R & D	For attending International Conferences abroad and within country, R&D Lab		200000
6	Training & Travel	TA, DA for attending workshops, FDP, conference		10000
7	Miscellaneous Expenses	Paper, Teaching aids, Printer Cartridge Refill		5000
8	Conducting Conference and Workshops			50000
			Total	600000

Alhat
HOD

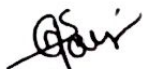
Mangalore Institute of Technology & Engineering

Department of Mechatronics Engineering

Budget for Financial Year 2019-20

Date: 21 -02-2019

Sl No	Items	Contents	Qty	Proposed Amount
1	Laboratory Equipment	Robotics lab setup	01	25,00,000/-
2	Software	-	-	
3	Laboratory Consumable	Metal, Tools, Diesel, Petrol, etc		NIL
4	Maintenance & Spares	Repair & Spares of Hydraulics and Pneumatics Lab		1,00,000/-
5	R & D	Experimental setup, Paper Publication of Research, etc..		1,00,000/-
6	Training & Travel	FDP, Workshop, Industrial Tours, etc		5,000/-
7	Miscellaneous Expenses	Xerox, Printer Cartridge, Papers, Blue Books, Exam Materials, Batteries, etc..		12,000/-
	Total			27,17,000/-


HOD

Head of the Dept. of Mechatronics Eng
Mangalore Institute of Technology & Engineering
Badaga Mijar MOODBIDRI 574225

Mangalore Institute of Technology & Engineering

Department of Mechanical Engineering

Budget Proposal for Financial Year 2019-20

Date: 16.3.2019

Sl. No	Items	Contents	Qty	Proposed Amount
1	Laboratory Equipment	-	-	1,67,000/-
2	Software	-	-	---
3	Laboratory Consumable	Metal, Tools, Diesel, Petrol, etc		82,000/-
4	Maintenance & Spares	Repair & Spares		85,000/-
5	R & D	Paper Publication of Research		2,00,000/-
6	Training & Travel	FDP, Workshop, Industrial Tours, etc		50,000/-
7	Miscellaneous Expenses	Xerox, Printer Cartridge, Papers, Exam Materials, Batteries, etc..		20,000/-
	Total			6,04,000/-


HOD

Head of the Dept. of Mechanical Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225.


Mangalore Institute of Technology & Engineering

Department of Civil Engineering

Budget for Financial Year: April 2019-March 2020

1/4/2019

Sl No	Items	Contents	Qty	Proposed Amount
1	Laboratory Equipments	-		10,000
2	Laboratory Consumable	specimens, Cement, sand, Agregates, Oil, Chemicals, etc		75,000
3	Maintenance & Spares	Repair & Spares		50,000
4	R & D	Paper Publication of Research, Global conference		1,50,000
5	Miscellaneous Expenses	Cartridge, paper etc		15,000
	Total			3,00,000


HOD
Dr. GANESH MOGAVEER
PROFESSOR & HEAD
DEPT. OF CIVIL ENGG.
MITE,
BADAGA MIJAR, MOODABIDRI - 574225

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

(ISO 9001:2015 Certified Institution)

PROPOSED BUDGET FOR FINANCIAL YEAR 2019-20

DEPARTMENT: INFORMATION SCIENCE & ENGG

Date: 15-05-2019

Sl. No	Items	Contents	Qty	Proposed Amount
1	Laboratory Equipment	Monitor, Keyboard, Mouse etc		20,000/-
2	Software	-	-	-
3	Laboratory Consumable	RAM, HDD, Switch, Battery, Printer Cartridge etc	-	60,000/-
4	Maintenance & Spares	Repair & Spares	-	32,000/-
5	Training & Travel	FDP, Workshop, etc	-	15,000/-
6	Conduction of Conferences & Workshops	-	-	50,000/-
7	Miscellaneous Expenses	Papers, Teaching aids, Exam Materials, etc.	-	70,000/-
8	Research and Development	R&D lab, for attending international conferences abroad and within country		1,00,000/-
	Total			3,47,000/-



H.O.D



Mangalore Institute of Technology and Engineering

(An ISO 9001:2015 Certified Institution)

(A unit of Rajalaxmi Education Trust®, Mangalore)


Affiliated to VTU Belgaum, Approved by AICTE, New Delhi

Budget proposal for the financial year 2019-20

Department: Electronics and Communication Engineering

Date: 12/03/2019

Sl. No.	Items	Contents	Quantity	Proposed amount
1	Laboratory Equipments	-	-	-
2	Software	Mentor Graphics HEP1	30 users	3,00,000/-
3	Maintenance and Spare	Service Charges & Spares	-	2,00,000/-
4	Laboratory consumables	Probes, ICs, Resistors, Transistors, Capacitors etc	-	1,00,000/-
5	Research and Development	Paper Publication of Research	-	2,00,000/-
6	Training and Travel	Workshop, Industrial Tours, etc	-	25,000/-
7	Miscellaneous Expenses	Xerox charges, marker, duster etc	-	45,000/-
8	Conferences and Workshops	International Conference, National Workshop	-	2,00,000/-
Total				10,70,000/-


Head of the Dept. of E & C Engg.
Mangalore Institute of Technology & Engineering
Sadaga Mijar, MOODBIDRI - 574 225



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

(ISO 9001:2015 Certified Institution)

(A unit of Rajalaxmi Education Trust®, Mangalore-576001)

Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

Budget for Financial Year 2019-20

Department: Chemistry

Date: 6-4-2019

Sl. No.	Items	Contents	Quantity	Proposed Amount
1	Laboratory Equipment	Digital Conductometer, Hot plate, Hot air oven	--	Rs.51,000
2	Software	--	--	
3	Laboratory Consumable	Chemicals		Rs.50,000/-
4	Maintenance & Spares	Glassware		Rs.50,000/-
5	Research and Development	Equipments, Paper Publication of Research		Rs.1,00,000/-
6	Training & Travel	FDP, Workshop, Industrial Tours, etc		---
7	Miscellaneous Expenses	Xerox, Printer Cartridge, Papers		4,000/-
Total				2,55,000/-

HOD

Head of the Dept. of Chemistry
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225



Department of Engineering Physics

Budget for Financial Year 2019-20

Date: 03-04-2019

Sl. No	Item	Contents	Qty	Proposed Amount (Rs)
1	Laboratory equipments	NIL	---	NIL
2	Software	NIL	---	NIL
3.	Laboratory Consumables	NIL	---	NIL
4	Maintenance & Sapres	Copper wire, bulb. Switches etc	---	1,000
5	R&D	Hydraulic press, Sonicator, etc	---	1,00,000
6	Training and Travel	NIL	---	NIL
7	Miscellaneous Expenses	Xerox, Printing cartridge, papers etc	---	1,000
Total				1,02,000

N. S. S. S.
HOD

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

Moodabidri-574 225

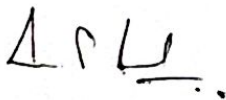
DEPARTMENT OF MBA

Budget proposal for the financial year 2019-20

Date: 05.3.2019

Sl.No	Items	Qty	Budgeted
1	Laboratory Equipment		-
2	Software		-
3	Laboratory Consumables		-
4	Maintaince & Spares		-
5	R & D		-
6	Training & Placement		-
7	Miscellaneous Expenses <ul style="list-style-type: none">- Guest sessions- Club activities- MOU activities- Conferences/workshop/FDP		40000 10000 15000 35000
Total			100000

HOD



Head of the Department of
Master of Business Administration (MBA)
Mangalore Institute of Technology & Engg
P.O.Mijar, MOODABIDRI - 574225
MANGALORE, KARNATAKA.

Approved Sanction Order of
Budget for all Departments
from Parent Organization,
Rajalaxmi Education Trust



RAJALAXMI EDUCATION TRUST (Regd.)

To
The Principal

Date:10/05/2019

Mangalore Institute of Technology & Engineering,
BadagaMijar, Moodbidri-574225

Subject: Budget approval letter for the Academic year 2019-20.

Dear Sir,

With reference to your budget expense request for the academic year 2019-20 dated 07/05/2019.
I hereby provide my consent of approval for the total amount of Rs.65,95,000/-.

I would like to convey that the above approved amount shall be spent as per the proposal made with adherence to the Institute's quality norms. Further, I kindly request you to inform and guide the Heads of the Departments in order to ensure that the expenditures incurred in the upkeep and modernization of Laboratory equipments be assessed with utmost care prior to implementation.

With Regards

President

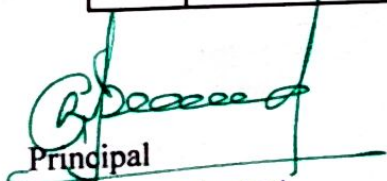
Rajalaxmi Education Trust
Souza Arcade, Balmatta Road
Mangalore-575001

Date: 16/05/2019

Budget sanction for the academic year 2019-20

In response to the proposed budget from the individual department the budget is approved and allocated towards department expenditure for the academic year 2019-20 as per the approval given by the management. Further, all the Heads of the Departments have to ensure that the expenditures incurred in the purchases and maintaining the Laboratories to be assessed with utmost care prior to implementation. The details of the approved budget for all the departments are given below.

SN	Department	Budget Proposal
1	Aeronautical Engineering	5,00,000
2	Civil Engineering	3,00,000
3	Computer Science & Engineering	6,00,000
4	Electronics & Communication Engineering	10,70,000
5	Information Science & Engineering	3,47,000
6	Mechanical Engineering	6,04,000
7	Mechatronics Engineering	27,17,000
8	Master of Business Administration	1,00,000
9	Chemistry	2,55,000
10	Physics	1,02,000
11	Mathematics	1,14,000
	Total	65,95,000



Principal

Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOOBBIDRI - 574 225

Copy of Expenditure Report of all Departments

Mangalore Institute of Technology & Engineering

Department of Aeronautical Engineering

Expenditure Report for the Financial year 2019-20

Date: 15-05-2020

Sl. No	Items	Contents	Quantity	Expenditure Amount	Proposed amount
1	Laboratory Equipment	MT lab & EC & FM lab equipments	As per syllabus	Nil	Nil
2	Software	Solid edge, mat lab etc.	Nil	Nil	Nil
3	Maintenance And Spare	For AD, Propulsion & Structures lab	-	Rs. 26,414	Rs.50,000
4	Laboratory Consumable	Metals, tools, diesel, Specimens, petrol, etc.	-	Rs. 19,533	Rs.1,50,000
5	R& D Activities	---	---	Rs. 141,600	Rs.1,50,000
6	Training & Travel	---	Industrial visit Technical talk	Rs. 4,200	Rs.50,000
7	Miscellaneous Expenses	Cartridge, papers, exam materials	A/4 sheet 15 bundles Exam materials Cartridge	Rs. 6,821	Rs.1,00,000
Total				Rs. 1,98,568	Rs.5,00,000/-

HOD

Head of the Department of
Aeronautical Engineering.

Mangalore Institute of Technology & Engg.,

Upper Mudabidri 574225

Mangalore, Karnataka

Mangalore Institute of Technology & Engineering

Department of Computer Science & Engineering

Expenditure for Financial Year 2019-20

Sl No	Items	Contents	Qty	Proposed in Budget Amount	Expenditure
1	Laboratory Equipment	Desktop PCs with UPS Lab kits 120 KVA UPS Legrand Modular with 42AH Quanta battery, 4GB RAM, Server Rack	6	225000	1141355
2	Software	-	-	-	-
3	Laboratory Consumable	Resistors, Capacitors, Patch chords, ICs, Multiplexed Seven Segment display kit		10000	10230
4	Maintenance & Spares	UPS Batteries, Switch, CAT6 Cable, I/O Box, RJ45, CMOS Ba, VGA, Service Charge, TFT Monitor, Printer Cartridge, SMPS, Mother Board, HDD, Mouse, Key Board, LAN Card, PCI cards		100000	112834
5	R & D	For attending International Conferences abroad and within country, R&D Lab		200000	26668
6	Training & Travel	TA, DA for attending workshops, FDP, conference		10000	
7	Miscellaneous Expenses	Paper, Teaching aids, Printer Cartridge Refill		5000	17902
8	Conducting Conference and Workshops			50000	
			Total	600000	1308989

Date: 10-04-2020

[Signature]
10/4/2020
HOD

Head of the Dept. of Comp. Sci
Mangalore Institute of Technology & Engineering
Badaga Mijar, Mangalore
Page 16

Mangalore Institute of Technology & Engineering


Department of Mechatronics Engineering

Budget expenditure report for the financial year 2019-20

Date: 06/04/2020

Submitted the Principal, MITE:

Sl. No	Items	Contents	Quantity	Proposed amount	Expenditure
1	Laboratory Equipment	Robotics lab	As per syllabus	25,00,000	Rs. 24,78,000
2	Software	---	Nil	Nil	-
3	Laboratory Consumable	For labs	-	Nil	Rs. 38,933
4	Maintenance and Spares	Metals, tools, diesel, Specimens, petrol, etc.	-	Rs. 1,00,000	Rs. 28,530
5	R& D Activities	---	---	Rs. 1,00,000	-
6	Training & Travel	---	Industrial visit Technical talk 2	Rs.5,000	-
7	Miscellaneous Expenses	Cartridge, papers, exam materials	A/4 sheet, Exam materials, cartridge	Rs.12,000	Rs. 29,392
Total (Rupees Twenty five lakhsSeventy Four thousand Eight hundred& fifty five only)					Rs 25,74,855


HOD, Department of Mechatronics
Head of the Dept. of Mechatronics Engg
Mangalore Institute of Technology & Engineering
Badaga Mijar MOODSIDI 574225

Mangalore Institute of Technology & Engineering

Department of Mechanical Engineering

Expenditure for Financial Year 2019-20

Date: 31.3.2020

Sl. No	Items	Contents	Qty	Proposed Amount	Expenditure
1	Laboratory Equipment	-	-	1,67,000/-	39,235/-
2	Software	-	-	---	---
3	Laboratory Consumable	Metal, Tools, Diesel, Petrol, etc		82,000/-	59,894/-
4	Maintenance, Calibration & Spares	Repair & Spares		85,000/-	1,55,426/-
5	R & D	Organization of International Conference Paper Publication of Research		2,00,000/-	62,021/-
6	Training & Travel	FDP, Workshop, Industrial Tours, etc		50,000/-	16,000/-
7	Miscellaneous Expenses	Xerox, Printer Cartridge, Papers, Exam Materials, Batteries, etc..		20,000/-	31,836/-
	Total			6,04,000/-	3,64,412/-

Rs. Three lakhs ~~sixty~~ four thousand and four hundred twelve only

Rasul

HOD

Head of the Dept. of Mechanical Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

Mangalore Institute of Technology & Engineering

Department of Civil Engineering

Expenditure report for Financial Year April 2019-March 2020

• Date:31/3/2020

Sl No	Items	Contents	Qty	Proposed Amount	Expenditure Amount (CFY)
1	Laboratory Equipments	-		10,000	—
2	Laboratory Consumable	specimens, Cement, sand, Agregates, Oil, Chemicals, etc		75,000	53,557
3	Maintenance & Spares	Repair & Spares		50,000	
4	R & D	Paper Publication of Research, Global conference		1,50,000	62,021
5	Miscellaneous Expenses	Cartridge, paper etc		15,000	12,000
Total				3,00,000	1,27,578


HOD

Dr. GANESH MOGAVEER
PROFESSOR & HEAD
DEPT. OF CIVIL ENGG.
MITE,

BADAGA MUIAR, MOODABIDRI - 574220

EXPENDITURE REPORT FOR FINANCIAL YEAR 2019-20

DEPARTMENT INFORMATION SCIENCE & ENGG

Date: 21-05-2020

Sl. No	Items	Contents	Qty	Proposed Amount	Expenditure Amount
1	Laboratory Equipment	Monitor	2	20,000/-	10,360/-
2	Software	-	-	-	-
3	Laboratory Consumable	RAM, HDD, Switch, Battery, Printer Cartridge etc		60,000/-	54,870/-
4	Maintenance & Spares	Repair & Spares		32,000/-	28,530/-
5	Training & Travel	FDP, Workshop, etc		15,000/-	---
6	Conduction of Conferences & Workshops	-		50,000/-	---
7	Miscellaneous Expenses	Papers, Teaching aids, Exam Materials, etc.		70,000/-	67,000
	Total			2,47,000/-	1,60,760/-


H.O.D.
Head of the Dept. of Info. Sci. & Enge.
Mangalore Institute of Technology & Engineering
Bardage Miljar, MOODBIDRI 574 225



Mangalore Institute of Technology and Engineering

(An ISO 9001:2015 Certified Institution)

(A unit of Rajalaxmi Education Trust®, Mangalore)

Affiliated to VTU Belgaum, Approved by AICTE, New Delhi

Expenditure Report for the Financial Year 2019-20

Department: Electronics and Communication Engineering

Date: 22/05/2020

Sl. No.	Items	Contents	Quantity	Sanctioned amount	Expenditure Amount (CFY)
1	Laboratory Equipments	-	-	-	43,099.50/
2	Software	Mentor Graphics HEP I	30 Users	3,00,000/-	2,60,000/-
3	Maintenance and Spare	Service Charges & Spares	-	2,00,000/-	1,70,628 /-
4	Laboratory consumables	Probes, ICs, Resistors, Transistors, Capacitors etc	-	1,00,000/-	66,840/-
5	Research and Development	Paper Publication of Research	-	2,00,000/-	-
6	Training and Travel	Workshop, Industrial Tours, etc	-	25,000/-	20,000/-
7	Miscellaneous Expenses	Xerox charges, marker, duster etc.	-	45,000/-	33,580/-
8	Conference and Workshops	International Conference, National Workshop	-	2,00,000/-	62,021/-
Total				10,70,000/-	6,56,168.50/-


22/5/2020
Head of the Dept. of E & C Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar. MOOBBIDRI - 574 225



MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

(ISO 9001:2015 Certified Institution)

(A unit of Rajalaxmi Education Trust®, Mangalore-576001)

Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

Expenditure report for Financial Year 2019-20

Department: Chemistry

Date: 06-01-2021

Sl No	Items	Contents	Qty	Proposed Amount(Rs)	Expenditure Amount (Rs)(CFY)
1	Laboratory Equipment	Digital Conductometer, Hot plate, ion exchange plant		51,000/-	50,146/-
2	Software	--	--	--	--
3	Laboratory Consumable	Chemicals		50,000/-	47,577/-
4	Maintenance & Spares	Glassware		50,000/-	40,810/-
5	R & D(ordered during 10/02/2020 and received during 04/01/2021)	Equipments, Paper Publication of Research	--	1,00000/-	66,375/-
6	Training & Travel	FDP, Workshop, Industrial Tours, etc	--	--	--
7	Miscellaneous Expenses	Xerox, Printer Cartridge, Papers, etc.		4,000/-	4,000/-
				2,55,000/-	2,08,908/-

HOD

Head of the Dept. of Chemistry
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225



It's your Solutions

MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING

A unit of Rajalaxmi Education Trust @, Mangalore-1

Affiliated to V.T.U., Belgaum, Approved by AICTE, New Delhi

Department of Engineering Physics

Expenditure for Finance Year 2019-20

Date: 20-03-2019

Sl. No	Item	Contents	Qty	Proposed Amount (Rs)	Expenditure Amount (Rs)
1	Laboratory equipments	NIL	--	NIL	NIL
2	Software	NIL	--	NIL	NIL
3	Laboratory and Consumables	NIL	--	NIL	NIL
4	Maintenance & Spares	Copper wire, bulb, switches, servicing	--	1,000	7,169
4	R&D	Probe sonicator, Hot air Owen		1,00,000	88,600
5	Training and Travel	NIL	--	NIL	NIL
6	Miscellaneous expenses	Newton's ring microscope, sodium vapor lamp and transformer	2 each	1,000	29,618
Total				1,02,000	1,25,387

(Signature)

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

Moodabidri-574 225

DEPARTMENT OF MBA

Budget V/S Actuals for the Academic Year 2019-20

Date: 1.1.2020

Sl.No	Items	Budgeted (Rs)	Actuals (Rs)
1	Laboratory Equipment		
2	Software		
3	Laboratory Consumables		
4	Maintaince & Spares		
5	R & D		
6	Training & Placement		
7	Miscellaneous Expenses		
	- Guest sessions	25000	16000
	- Club activities	20000	-
	- MOU activities	30000	7936
	- Conferences/workshop/FDP	25000	17097
Total		100000	41033

HOD

Head of the Department of
Master of Business Administration (MBA)
Mangalore Institute of Technology & Engg.
P.O.Mijar, MOODABIDRI - 574225
MANGALORE, KARNATAKA

Letter of Financial Power
Attributed to Head of
Institution & Heads of
Departments



RAJALAXMI EDUCATION TRUST (Regd.)

Date: 30/08/2012

Place: Mangalore

To,

The Administrative Officer
Mangalore Institute of Technology & Engineering
Moodbidri

As per the resolution at the Trust meeting held on 29th August 2012, following is the financial power permitted to carry out routine activities in Mangalore Institute of Technology & Engineering.

HODs can make all the necessary purchases upto a maximum limit of Rs.25,000/- in a semester with the single purchase not exceeding Rs.5,000/-.

Principal is permitted to purchase with a maximum limit of Rs. 2 lakhs in a semester with single purchase limit not exceeding Rs.25,000/-.

These provisions are to be implemented with immediate effect.

For Rajalaxmi Education Trust

President

CC to: The Accounts Head
Mangalore Institute of Technology & Engineering
Moodbidri

Internal Audit Report of
Utilization of Financial Power
Attributed to Head of
Institution & Heads of
Departments

UTILIZATION CERTIFICATE

BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE INSTITUTION

PRINCIPAL

ACADEMIC YEAR: 2019-20

SEMESTER: EVEN (Jan 2020 to June 2020)

SANCTIONED LIMIT: Rs. 200000/-

AMOUNT UTILIZED: Rs. 182877/-

Certified that an amount of Rs. 182877/- (One lakh eighty two thousand eight hundred and seventy seven only) have been utilized by Head of the Institute in the even semester of 2019-20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.


(Seal & Signature of Accounts Head)

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Date: 06.07.2020

Utilization certificate received & verified


(Seal & signature of Head of the Institution)

Name: Dr. G. L. Easwara Prasad

Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE INSTITUTION****PRINCIPAL**

ACADEMIC YEAR: 2019-20

SEMESTER: ODD (July 2019 to Dec 2019)

SANCTIONED LIMIT: Rs. 200000/-

AMOUNT UTILIZED: Rs. 183813/-

Certified that an amount of Rs. 183813/- (One lakh eighty three thousand eight hundred and thirteen only) have been utilized by Head of the Institute in the odd semester of 2019-20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.

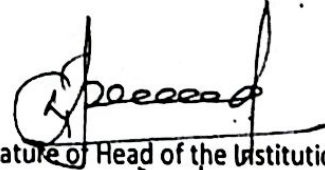


(Seal & Signature of Accounts Head)

Date: 03.01.2020

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Utilization certificate received & verified



(Seal & signature of Head of the Institution)

Name: Dr. G. L. Easwara Prasad

Principal

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF MECHANICAL ENGINEERING**

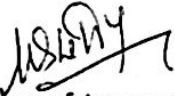
ACADEMIC YEAR: 2019-20

SEMESTER: ODD (July 2019 to Dec 2019)

SANCTIONED LIMIT: Rs. 25000/-

AMOUNT UTILIZED: Rs. 20065/-

Certified that an amount of Rs. 20065/- (Twenty thousand sixty five only) have been utilized by Head of the Department of Mechanical Engineering in the odd semester of 2019- 20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.



(Seal & Signature of Accounts Head)

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Date: 03.01.2020

Utilization certificate received & verified



(Seal & signature of Head of the Department)

Name: Dr. C R Rajashekar

Head of the Dept of Mechanical Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

UTILIZATION CERTIFICATE

BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT

DEPARTMENT OF MECHANICAL ENGINEERING


ACADEMIC YEAR: 2019-20

SEMESTER: EVEN (Jan 2020 to June 2020)

SANCTIONED LIMIT: Rs. 25000/-


AMOUNT UTILIZED: Rs. 17564/-

Certified that an amount of Rs. 17564/- (Seventeen thousand five hundred and sixty four only) have been utilized by Head of the Department of Mechanical Engineering in the even semester of 2019 - 20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.


(Seal & Signature of Accounts Head)

Date: 06.07.2020

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225


Utilization certificate received & verified
Head of the Dept. of Mechanical Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

(Seal & signature of Head of the Department)

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF ELECTRONICS AND COMMUNICATION ENGINEERING**


ACADEMIC YEAR: 2019-20

SEMESTER: ODD (July 2019 to Dec 2019)

SANCTIONED LIMIT: Rs. 25000/-

AMOUNT UTILIZED: Rs. 7000/-

Certified that an amount of Rs. 7000/- (Seven thousand only) have been utilized by Head of the Department of Electronics and Communication Engineering in the odd semester of 2019-20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.



(Seal & Signature of Accounts Head)

Accounts Officer

Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Date: 03.01.2020

Utilization certificate received & verified



(Seal & Signature of Head of the Department)

Name: Dr. Vinayambika Bhat

Head of the Dept. of E & C Engg

Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF ELECTRONICS AND COMMUNICATION ENGINEERING**

ACADEMIC YEAR: 2019-20

SEMESTER: EVEN (Jan 2020 to June 2020)

SANCTIONED LIMIT: Rs. 25000/-

AMOUNT UTILIZED: Rs. 10500/-

Certified that an amount of Rs. 10500/- (Ten thousand Five hundred only) have been utilized by Head of the Department of Electronics and Communication Engineering in the even semester of 2019-20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.




(Seal & Signature of Accounts Head)

Date: 06.07.2020

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodabidri - 574225

Utilization certificate received & verified



(Seal & signature of Head of the Department)

Name: Name: Dr. Vinayambika Bhat
Head of the Dept. of E & C Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF CIVIL ENGINEERING**

ACADEMIC YEAR: 2019-20

SEMESTER: ODD (July 2019 to Dec 2019)

SANCTIONED LIMIT: Rs. 25000/-

AMOUNT UTILIZED: Rs. 12328/-

Certified that an amount of Rs. 12328/- (Twelve thousand three hundred and twenty eight only) have been utilized by Head of the Department of Civil Engineering in the odd semester of 2019- 20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.


(Seal & Signature of Accounts Head)

Date: 03.01.2020

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Utilization certificate received & verified


(Seal & signature of Head of the Department)

Name: Dr. Ganesh Mogaveera.

Dr. GANESH MOGAVEER
PROFESSOR & HEAD
DEPT. OF CIVIL ENGINEERING

MITE,

BADAGA MIJAR, MOODABIDRI - 574225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF CIVIL ENGINEERING**

ACADEMIC YEAR: 2019-20

SEMESTER: EVEN (Jan 2020 to June 2020)

SANCTIONED LIMIT: Rs. 25000/-

AMOUNT UTILIZED: Rs. 2440/-

Certified that an amount of Rs. 2440/- (Two thousand four hundred and forty only) have been utilized by Head of the Department of Civil Engineering in the even semester of 2019 - 20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.



(Seal & Signature of Accounts Head)

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Date: 06.07.2020

Utilization certificate received & verified



(Seal & signature of Head of the Department)

Name: : Dr. Ganesh Mogaveera

DR. GANESH MOGAVEERA

PROFESSOR & HEAD

DEPT. OF CIVIL ENGRG.

MITE,

BADAGA MIJAR, MOODBIDRI - 574225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF INFORMATION SCIENCE & ENGINEERING**

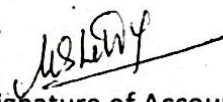
ACADEMIC YEAR: 2019-20

SEMESTER: ODD (July 2019 to Dec 2019)

SANCTIONED LIMIT: Rs. 25000/-

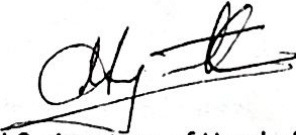
AMOUNT UTILIZED: Rs. 3000/-

Certified that an amount of Rs. 3000/- (Three thousand only) have been utilized by Head of the Department of Information Science and Engineering in the odd semester of 2019- 20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.


(Seal & Signature of Accounts Head)
Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Date: 03.01.2020

Utilization certificate received & verified


(Seal & signature of Head of the Department)
Name: Mr. Manjunath Habbagilu

Head of the Dept. of Info. Sci. & Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOOUBIDRI - 574 225

UTILIZATION CERTIFICATE**BASED ON FINANCIAL POWER ATTRIBUTED TO HEAD OF THE DEPARTMENT****DEPARTMENT OF INFORMATION SCIENCE & ENGINEERING**


ACADEMIC YEAR: 2019-20

SEMESTER: EVEN (Jan 2020 to June 2020)

SANCTIONED LIMIT: Rs. 25000/-

AMOUNT UTILIZED: Rs. 1628/-

Certified that an amount of Rs. 1628/- (One thousand six hundred and twenty eight only) have been utilized by Head of the Department of Information Science and Engineering in the even semester of 2019 - 20. The utilization of amount mentioned above is verified against the Invoice produced and vouchers arranged in order.


(Seal & Signature of Accounts Head)

Accounts Officer
Mangalore Institute of Technology & Engineering
Badaga Mijar, Moodbidri - 574225

Date: 06.7.2020

Utilization certificate received & verified


(Seal & signature of Head of the Department)

Name: Mr. Manjunath Habbagilu.

Head of the Dept. of Info. Sci. & Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI - 574 225

Copy of Letters from External
Auditor for visiting the
Institution on Quarterly basis
for carrying out the Internal
Audit



P.R. SHETTY ASSOCIATES

CHARTERED ACCOUNTANTS

CA. P. Raghuchandra Shetty, B.Com., F.C.A.
Chartered Accountant

421, Second Floor, Kunil Complex, Bendoorwell, Mangalore 575 002
Ph: +91 824 2436522, 4268880 (O) 2438394 (Telefax)
+ 91 824 2275394 (R), 98451 12382 (M) Email: prshetty15@hotmail.com

To,

Mangalore Institute of Technology and Engineering,
A Unit of Rajalaxmi Education Trust ®,
Badaga Mijar, Moodabidri,
Mangalore-574225

Dear Sir,

Sub: Authorization letter for conducting the quarterly Audit

In terms of your appointment, we depute herewith following persons to verify the Books of Accounts, vouchers, bills, Bank Statements and other documents for the quarter ended 31.03.2020.

Names

1. R. Idmon Musliyar
2. Mohammed Azan
3. Jayashree

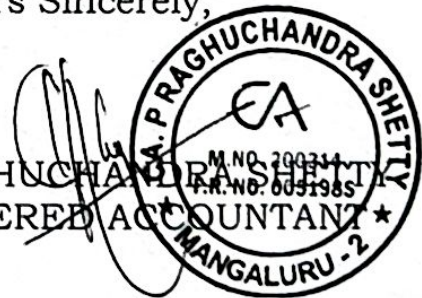
Please extend your full co-operation for the completion of the assignment.

Thanking you,

Yours Sincerely,

PLACE: MANGALURU
DATE: 13-05-2020

CA P. RAGHUCHANDRA SHETTY
CHARTERED ACCOUNTANT





P.R. SHETTY ASSOCIATES

CHARTERED ACCOUNTANTS

CA. P. Raghuchandra Shetty, B.Com., F.C.A.
Chartered Accountant

421, Second Floor, Kunil Complex, Bendoorwell, Mangalore 575 002
Ph: +91 824 2436522, 4268880 (O) 2438394 (Telefax)
+ 91 824 2275394 (R), 98451 12382 (M) Email: prshetty15@hotmail.com

To,

Mangalore Institute of Technology and Engineering,
A Unit of Rajalaxmi Education Trust @,
Badaga Mijar, Moodabidri,
Mangalore-574225

Dear Sir,

Sub: Authorization letter for conducting the quarterly Audit

In terms of your appointment, we depute herewith following persons to verify the Books of Accounts, vouchers, bills, Bank Statements and other documents for the quarter ended 31.12.2019.

Names

1. R. Idmon Musliyar
2. Divya H. M.
3. Jayashree

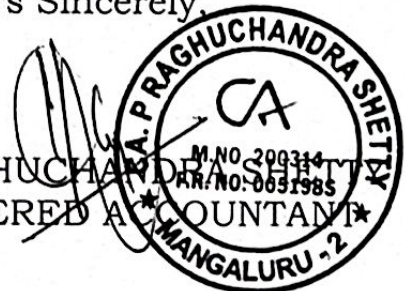
Please extend your full co-operation for the completion of the assignment.

Thanking you,

Yours Sincerely,

PLACE: MANGALURU
DATE: 17-01-2020

CA P. RAGHUCHANDRA SHETTY
CHARTERED ACCOUNTANT
MANGALURU - 2





P.R. SHETTY ASSOCIATES

CHARTERED ACCOUNTANTS

CA. P. Raghuchandra Shetty, B.Com., F.C.A.
Chartered Accountant

421, Second Floor, Kunil Complex, Bendoorwell, Mangalore 575 002
Ph: +91 824 2436522, 4268880 (O) 2438394 (Telefax)
+ 91 824 2275394 (R), 98451 12382 (M) Email: prshetty15@hotmail.com

To,

Mangalore Institute of Technology and Engineering,
A Unit of Rajalaxmi Education Trust ®,
Badaga Mijar, Moodabidri,
Mangalore-574225

Dear Sir,

Sub: Authorization letter for conducting the quarterly Audit

In terms of your appointment, we depute herewith following persons to verify the Books of Accounts, vouchers, bills, Bank Statements and other documents for the quarter ended 30.09.2019.

Names

1. R. Idmon Musliyar
2. Sandesh Shetty
3. Mohammed Ameer Faris

Please extend your full co-operation for the completion of the assignment.

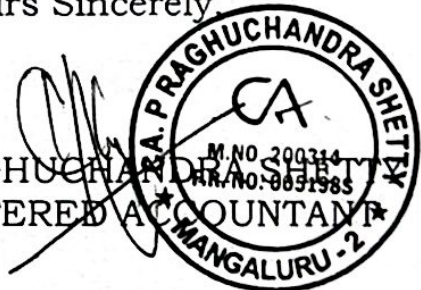
Thanking you,

Yours Sincerely,

PLACE: MANGALURU

DATE: 16-10-2019

CA P. RAGHUCHANDRA SHETTY
CHARTERED ACCOUNTANT





P.R. SHETTY ASSOCIATES

CHARTERED ACCOUNTANTS

CA. P. Raghuchandra Shetty, B.Com., F.C.A.
Chartered Accountant

421, Second Floor, Kunil Complex, Bendoorwell, Mangalore 575 002
Ph: +91 824 2436522, 4268880 (O) 2438394 (Telefax)
+ 91 824 2275394 (R), 98451 12382 (M) Email: prshetty15@hotmail.com

To,

Mangalore Institute of Technology and Engineering,
A Unit of Rajalaxmi Education Trust @,
Badaga Mijar, Moodabidri,
Mangalore-574225

Dear Sir,

Sub: Authorization letter for conducting the quarterly Audit

In terms of your appointment, we depute herewith following persons to verify the Books of Accounts, vouchers, bills, Bank Statements and other documents for the quarter ended 30.06.2019.

Names

1. R. Idmon Musliyar
2. Divya H. M.
3. Jayashree

Please extend your full co-operation for the completion of the assignment.

Thanking you,

Yours Sincerely,

PLACE: MANGALURU
DATE: 22-07-2019

CA P. RAGHUCHANDRA SHETTY
CHARTERED ACCOUNTANT
MANGALURU - 2



External Audit Report including Auditor's Report



P.R. SHETTY ASSOCIATES

CHARTERED ACCOUNTANTS

CA. P. Raghuchandra Shetty, B.Com., F.C.A.
Chartered Accountant

421, Second Floor, Kunil Complex, Bendoorwell, Mangalore 575 002
Ph: +91 824 2436522, 4268880 (O) 2438394 (Telefax)
+ 91 824 2275394 (R), 98451 12382 (M) Email: prshetty15@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To, MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING, BADAGA MIJAR,
MOODBIDRI-574225

Reports on the Financial Statements

We have audited the accompanying financial statements of MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING, which comprise the Balance Sheet as at 31st March 2020, the Income and Expenditure account for the year ended 31st March 2020 and summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial positions and financial position of the College in accordance with the Accounting Standards issued by the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Independent Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessments of risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by managements, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- c) In case of Balance sheet, of the state of affairs of the College as at 31st March, 2020.
- d) In case of Income and Expenditure account, the Excess of Income over Expenditure for the year ended on that date.

Reports on other general requirements

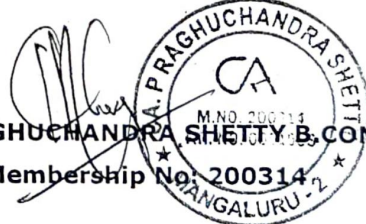
We report that:

- e) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- f) In our opinion proper books of accounts as required by law have been kept by the College so far as appears from the examination of those books.
- g) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- h) In our opinion, the Balance Sheet and the Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

For P.R.SHETTY ASSOCIATES

Place: Mangalore
Date: 10-09-2020

CA. P.RAGHUCHANDRA SHETTY B.COM, F.C.A
Membership No. 200314
MANGALURU-2



**MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING
EDUCATION TRUST
A UNIT OF RAJALAXMI FOR THE YEAR ENDED 31ST MARCH 2020**

INCOME AND EXPENDITURE ACCOUNT				INCOME			
Fig for the P.Y	EXPENDITURE	₹	₹	Fig for the P.Y		₹	₹
102684328	To Salary & Allowances		101927487.00	294455235	By Tuition and Other fees Collected		294667498.85
6671655	To Advertisement		5538033.42	383400	By Profession Tax		379200.00
10244169	To Bank Charges & Interest		39458.50	3753809	By Provident Fund		3239863.00
5611765	To Annual Day Expenses		1166532.00	5452620	By T.D.S Collected		5155033.00
2965315	To College Expenses		3063758.46	1482944	By Examiners Remuneration Received		1876860.00
1122585	To Vehicle Insurance		1190656.00	4466643	By Bank Interest Received		6209997.94
1298000	To Professional charges		1416000.00	-	By Interest Received on TDS Refund		97805.66
7509940	To Provident Fund		6480956.00	-	By Rent Received		25000.00
385900	To Professional Tax		381700.00	-	By Venue Charges		238751.00
5452620	To T.D.S Paid		5155033.00				
1484212	To Miscellaneous Expenses		908660.68				
2711081	To Vehicle Maintenance		2110308.00				
11718608	To Electricity Charges		12529815.00				
98714	To Postage & Telephone Expenses		104750.94				
15172021	To University Fees		15184316.30				
2272017	To Training & Placement Expenses		643238.00				
2493014	To Travelling Expenses		3692412.55				
1393976	To Internet & Software Charges		1013337.80				
616604	To Panchayath License Fee		616604.00				
348239	To Lab Expenses		465234.10				
2103392	To Printing and Stationary		1988446.06				
655785	To Computer Maintenance		977424.14				
625786	To Staff Quarters Rent		520800.00				
2598312	To Repairs and Maintenance		1626773.52				
2460918	To Gardening Expenses		107873.12				
-	To Legal Charges		56000.00				
165159	To Administrative Charges		134994.00				
156333	To EDLI Scheme		134994.00				
3245109	To Building Maintenance		2216969.40				
2071302	To Periodicals & E-Journals		2372742.00				
2286234	To Consultancy Charges		1027590.80				
75000	To Rent Paid		20000.00				
826010	To NBA Accreditation Fees		531020.00				
295012	To NAAC Accreditation Fees		25159.00				
350024	To AICTE Approval		330023.60				
1347466	To Exam Remuneration		1582204.50				
234953	To Transportation Charges		58815.00				
1194476	To Labour Charges		1671700.20				
192351	To Building Insurance		522630.00				
71276	To Conference & Workshop Expenses		93597.00				
52000	To Donations		89500.00				
266786	To Electrical Maintenance		338958.16				
203528447		C/d	180056506.47	309994650		C/d	311890009.45

203528447

B/F

180056506.47

309994650

B/F

311890009.45

7116091 To Fuel & Oil Charges
 88398 To Generator Maintenance Expenses
 562751 To Input IGST
 1552114 To Input CGST
 1552114 To Input SGST
 75225 To Project Expenses

7645237.50
 171652.00
 33205.00
 1659684.02
 1659684.02

16891195 To Depreciation W/off

17358489.00

78628316 To Excess of Income Over Expenditure

103305551.44

309994650311890009.45309994650311890009.45

For MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING ®

PLACE : MANGALORE
 DATE : 10.09.2020



PRESIDENT

AS PER OUR REPORT OF EVEN DATE
 For P.R.SHETTY ASSOCIATES

PLACE : MANGALORE
 DATE : 10.09.2020

C.A. P. RAGHUCHANDRA SHETTY B.COM, F.C.A



Sample Tax Invoices



TAX INVOICE

Original Copy

EE-162

EFFICIENT ENGINEERS

Efficient Engineers, #90, Building no 13, K H B Colony, Kengeri
Satellite Town 3rd phase, Bengaluru- 560060., Bengaluru, KA (29)
560060, IN

+918028486739

efficient.engineer@gmail.com

GSTIN: 29BCUPS4782A1ZZ

Issue Date:

24 - 02 - 2020

Due Date:

24 - 02 - 2020

PO Number:

MITE/ME/2019-2020

Place of Supply:

KA (29)

Bill To

Rajalaxmi Education Trust

Rajalaxmi Education Trust, 1st Floor, Souza Arcade, Balmatta Road,
Mangalore, Karnataka 575001, Mangaluru, KA (29) 575001, IN

Ship To

Rajalaxmi Education Trust, 1st Floor, Souza Arcade, Balmatta Road,
Mangalore, Karnataka 575001, Mangaluru, KA (29) 575001, IN

S/No	Item Description	HSN/SAC	Qty UoM	Price (₹)	Taxable Value (₹)	CGST (₹)	SGST (₹)	Amount (₹)
✓ 1	J Thermocouple	9987	1.00 NOS	650.00	650.00	58.50	58.50	767.00
✓ 2	K Themocouple	9023	1.00 NOS	650.00	650.00	58.50	58.50	767.00
✓ 3	T thermocouple	9023	1.00 NOS	650.00	650.00	58.50	58.50	767.00
✓ 4	SAND STRENGTH MACHINE - PISTON	9023	1.00 NOS	4,750.00	4,750.00	427.50	427.50	5,605.00
✓ 5	Sand sieve set (Only sieve set)	9023	1.00 SET	28,500.00	28,500.00	2,565.00	2,565.00	33,630.00
✓ 6	ENERGY REGULATOR	9023	2.00 NOS	1,500.00	3,000.00	270.00	270.00	3,540.00
✓ 7	HEATER AS PER SAMPLE	9023	1.00 NOS	2,500.00	2,500.00	225.00	225.00	2,950.00
✓ 8	S type load cell for hydraulic dynamo meter	9023	1.00 NOS	12,500.00	12,500.00	1,125.00	1,125.00	14,750.00
✓ 9	Cork set for flash and fire point equipments	9023	2.00 NOS	50.00	100.00	9.00	9.00	118.00
Total @18%					53,300.00	4,797.00	4,797.00	62,894.00

Bank Name: CENTRAL BANK OF INDIA

Account Number: 3514457203

Branch Name: BANGALORE CITY

IFSC Code: CBIN0280850

Total Taxable Value

₹53,300.00

Total Value (in figure)

₹62,894

Total Value (in words)

₹ Sixty-two Thousand Eight Hundred Ninety-four Only

Above said goods are received in good condition and tested properly, charge taken in consumable ledger S/No - 257 dated 25/02/2020

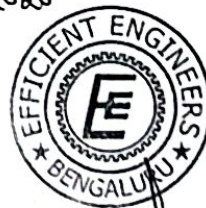
Terms & Conditions

-Subject to Bangalore Jurisdictions.

-Our liability on the goods will cease once the goods delivered to the carriers.

-We are not responsible for any shortage; damage of goods that in transit.

-Interest at prevailing rates will be charged on unpaid bills after the due date.



Provider Signature

Head of the Dept of Mechanical Engg.
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI 574 225

Principal
Mangalore Institute of Technology & Engineering
Badaga Mijar, MOODBIDRI : 574 225

TAX INVOICE (CREDIT)

(DUPLICATE FOR TRANSPORTER)



AZAD STEELS

MIDDAD TOWER, AZIZUDDIN ROAD, BUNDER
MANGALORE
Tata Tiscon TMT BARs, Iron & Steel,
M.S. H.R. Sheets, G.I Pipes, M.S Pipes Square Tubes
Ph No 0824-2424916, 4283505, 4289551, 4259551, 2428279
Pin Code: 575001
GSTIN/UIN: 29AAJFA5483A1Z1
State Name : Karnataka, Code : 29
E-Mail : azada_steel@yahoo.co.in

Buyer

Mangalore Institute of Technology & Engineering
Badaga Mijar Moodabidri
08258-262695, 262696
9731438267 CONTACT
9900792024 (Chandrashekar)
DEL MITE, MOODBIDRE
State Name : Karnataka, Code : 29

Invoice No.	Dated
6196	18-Dec-2019
Delivery Note	Mode/Terms of Payment
Supplier's Ref.	Other Reference(s)
Buyer's Order No.	Dated
MITE/ME/2019-2020	18-Dec-2019
Despatch Document No.	Delivery Note Date
Despatched through	Destination
MARUTHI	
Terms of Delivery	

SI No	Description of Goods and Services	HSN/SAC	Quantity	Rate	Amount
1	Round Rod DIA 9L	7214	218 kg	42.00	9,156.00
2	M.S Flat 5MM THK 4L	7211	54.80 kg	40.00	2,192.00
3	Round Rod 12MM 2L	7214	9.40 kg	40.00	376.00
4	Sq Rod 20MM 3L	7214	54 kg	41.00	2,214.00
					13,938.00
FORWARDING CHARGES_GST					700.00
HANDLING CHARGES_GST					74.00
CGST					1,324.09
SGST					1,324.09
Less :					(-)0.18
Round Off					

Above material used in good condition and charge taken in to consumable ledger s/no. 247 dated 18/12/19 & issued to M/E Shop & MT Lab

Amount Chargeable (in words) **INR Seventeen Thousand Three Hundred Sixty Only**
Total **₹ 17,360.00**
E. & O.E.

HSN/SAC	Taxable Value	Central Tax Rate	Central Tax Amount	State Tax Rate	State Tax Amount	Total Tax Amount
7214	12,335.91	9%	1,110.24	9%	1,110.24	2,220.48
7211	2,302.09	9%	207.19	9%	207.19	414.38
	74.00	9%	6.66	9%	6.66	13.32
Total	14,712.00		1,324.09		1,324.09	2,648.18

Tax Amount (in words) : **INR Two Thousand Six Hundred Forty Eight and Eighteen paise Only**

Company's PAN : **AAJFA5483A**

Declaration
1. Goods once sold will not be taken back or exchanged under any circumstances.
2. Our payment shall be Final.
3. Payment - immediate

Company's Bank Details

Bank Name : Karnataka Bank
A/c No. : 4727000100103701
Branch & IFS Code : Bunder Branch & KARB0000472

for AZAD STEELS

Authorized Signatory

SUBJECT TO MANGALURU JURISDICTION

This is a Computer Generated Invoice

TAX INVOICE (CREDIT)

(ORIGINAL FOR RECIPIENT)

**AZAD STEELS**

MIQDAD TOWER, AZIZUDDIN ROAD, BUNDER
MANGALORE
Tata Tiscon TMT BARS, Iron & Steel,
M.S., H.R. Sheets, G.I. Pipes, M.S. Pipes Square Tubes
Ph No: 0824-2424918, 4283505, 4289551, 4259551, 2428279
Pin Code: 575001
GSTIN/UIN: 29AAJFA5483A1Z1
State Name : Karnataka, Code : 29
E-Mail : azad_steel@yahoo.co.in

Buyer

Mangalore Institute of Technology & Engineering
Badaga Mijar Moodabidri
08258-262695, 262696
9731438267
State Name : Karnataka, Code : 29

Invoice No.

2986

Dated

31-Jul-2019

Delivery Note

Mode/Terms of Payment

Supplier's Ref.

Other Reference(s)

Buyer's Order No.

MITE/ME/2019-2020

Dated

31-Jul-2019

Despatch Document No.

Delivery Note Date

Despatched through

MARUTHI

Destination

Terms of Delivery

SI No.	Description of Goods and Services	HSN/SAC	Quantity	Rate	Amount
1	Round Rod MS 20MM	7214	29.80 kg	45.00	1,341.00
2	Round Rod 25MM MS	7214	24.80 kg	46.00	1,140.80
					2,481.80
FORWARDING CHARGES_GST					300.00
HANDLING CHARGES_GST					57.00
CGST					255.49
SGST					255.49
Round Off					0.22
Total					₹ 3,350.00

SECURITY
CHECKEDDate: 01/08/19
Time: 10:40 AM

Dr. GANESH MOGAVEER
PROFESSOR & HEAD
DEPT. OF ... ENGG.

BADAGA MIJAT

574225

DELIVERED

Amount Chargeable (in words)

INR Three Thousand Three Hundred Fifty Only

E. & O.E

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
7214	2,781.80	9%	250.36	9%	250.36	500.72
	57.00	9%	5.13	9%	5.13	10.26
Total	2,838.80		255.49		255.49	510.98

Tax Amount (in words) : INR Five Hundred Ten and Ninety Eight paise Only

Company's PAN : AAJFA5483A

Declaration

1 Goods once sold will not be taken back or exchanged

Company's Bank Details

Bank Name : Karnataka Bank

A/c No. : 4727000100103704

Branch & IFS Code: Bunder Branch & KARB 0000472

for AZAD STEELS

TAX INVOICE (CREDIT)

(ORIGINAL FOR RECIPIENT)

**AZAD STEELS**

MIQDAD TOWER, AZIZUDDIN ROAD, BUNDER
MANGALORE
Tata Tiscon TMT BARs, Iron & Steel,
M.S., H.R. Sheets, G.I. Pipes, M.S. Pipes Square Tubes
Ph No: 0824-2424916, 4283505, 4289551, 4259551, 2428279
Pin Code: 575001
GSTIN/UIN: 29AAJFA5483A1Z1
State Name : Karnataka, Code : 29
E-Mail : azade_steel@yahoo.co.in

Invoice No.

3284

Dated

19-Aug-2019

Delivery Note

Mode/Terms of Payment

Supplier's Ref.

Other Reference(s)

Buyer's Order No.

Dated

Despatch Document No.

Delivery Note Date

Despatched through

Destination

MARUTHI

Terms of Delivery

Buyer

Mangalore Institue of Technology & Engineering
Badaga Mijar Moodabidri
08258-262695, 262696
9731438267
State Name : Karnataka, Code : 29

SI No.	Description of Goods and Services	HSN/SAC	Quantity	Rate	Amount
1	Bright Rod 18 10MM SQ ROD	72111410	9.40 kg	52.00	488.80
	FORWARDING CHARGES_GST				250.00
	HANDLING CHARGES_GST				24.00
	CGST				68.65
	SGST				68.65
	Less :				(-)0.10
	Round Off				
	Total				₹ 900.00

SECURITY

WARRANTY

Date: 20.08.2019

Time: 9.20 PM

Sign:

MT-9972

Dr. GANESH MOGAVEER
PROFESSOR & HEAD
DEPT. OF CIVIL ENGG.

BADAGA MIJAL, MOODABIDRI - 574225

Amount Chargeable (in words)

E. & O.E

INR Nine Hundred Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
72111410	738.80	9%	66.49	9%	66.49	132.98
	24.00	9%	2.16	9%	2.16	4.32
Total	762.80		68.65		68.65	137.30

Tax Amount (in words) : **INR One Hundred Thirty Seven and Thirty paise Only**

22/8/19

Company's PAN

: AAJFA5483A

Company's Bank Details

Bank Name

: Karnataka Bank

A/c No.

: 4727000100103701

Branch & IFSC Code

: Bunder Branch & KARR 0000472