

Consultancy share

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MITE- Consultancy Services Policy

Preamble:

Mangalore Institute of Technology and Engineering (MITE) is established with a vision to impart quality education, adhering to the needs of sharp young minds empowering them with in depth knowledge and skills. To achieve the stated vision, the institute has developed strategic plans with specific focus on achieving Short term and Long term plans which enhances the existing capacities of the institution to become dynamic , quality conscious and efficient.

As per the short term plans developed for the period of 2012-16 , Management of MITE has decided to initiate the process of establishing the **consultancy services cell in the Institution under the title - MITECONS** , to work closely with the industry needs and to foster collaboration for mutual benefits , thereby strengthening the connectivity with the industries and enhance Institute – Industry interaction.

Consultancy cell can develop the solution to practical problems in Engineering to both Government and Private agencies in the **Civil, Mechanical and Electronics and Communication Engineering** streams during the first phase and extend to the other streams of Engineering as per the needs.

Objectives and functions of Consultancy Cell :

- To provide technical solutions to the existing Engineering problems
- To promote Institute- Industry interaction
- To enhance learning by integrating theory and practice, train students as per the requirements of industry
- To impart quality and skill-based education to the students and the faculty

Policy Guidelines:

The Principal is authorised to open the bank account under the title - **MITECONS** and operate it in adherence to the following guidelines:

1. Complete details of consultancy services extended, shall be recorded in the respective department.
2. The consultation charges received from various agencies shall be credited to the consultancy services account –**MITECONS**

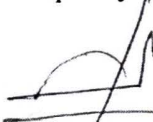


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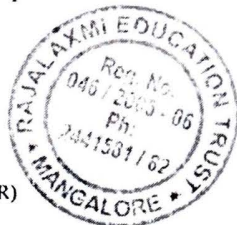
3. The income generated from the consultancy services shall be distributed in the ratio of 60:40
4. 40% of the total revenue generated shall be utilised for the development of facilities in the respective department / other departments of the institution
5. 60% of the consultancy revenue generated in the respective department shall be distributed among the faculty and the staff of the respective department as mentioned below:
 - Principal 5%
 - Head of the Department 5%
 - Consultancy Coordinator 5%
 - Consultancy team (faculty) 29%
 - Laboratory staff 15%
 - Clerical Assistance 1%
6. There shall be internal and external audit of the statement of accounts once in a year.

Review of Policy:

The Chairman of the institution/Governing council reserves the right to amend the policy issues as and when required.


PRESIDENT

Rajalaxmi Education Trust (R)



Date: 12/02/2018