

(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

ENTREPRENEURSHIP DEVELOPMENT CELL ACTIVITY REPORT 2019 – 2020

During the academic year 2019 – 2020, the EDC of MITE conducted an Entrepreneurship Awareness program in Sep 2019.

The EDC in association with the Department of MBA organized the talk on "Industrial Relations and Its Importance in Corporate Sector" on Sep 3rd, 2019

The EDC in association with the Department of MBA organized the talk on "Basics of Direct Tax" on Sep 21, 2019

Sl. No.	Contents	Page No.
1	EDC Committee Members Details	2
2	Entrepreneurship Awareness Program – Snapshot report	3
3	Entrepreneurship Awareness Program – Detailed report	5
4	Report of Talk on "Industrial Relations and Its Importance	23
	in Corporate Sector"	
5	Report of Talk on "Basics of Direct Tax" – Report	25



(ISO 9001:2015 Certified Institution) (A Unit of Rajalaxmi Education Trust®, Mangalore-575001) Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

EDC Committee Members for the academic year 2019 – 2020

Role	Name & Designation				
Chairperson	Dr. G L Easwara Prasad, Principal				
	Mr.Shreekumar T, Associate Professor, Dept. of CSE				
	Mr. Padma Prasad, Senior Assistant Professor, Dept. of ECE				
	Mr. Yashwanth M K, Assistant Professor, Dept. of CE				
Members	Mr.Girish L V, Assistant Professor, Dept. of ME				
	Mr. Glenson Toney, Assistant Professor, Dept. of Mechatronics				
	Mr. Sujesh Kumar,, Assistant Professor, Dept. of AE				
	Mr. Pradeep Kumar, Assistant Professor, Dept. of MBA				
Convener Mr. Sathyanarayana, Senior Assistant Professor & Head, Dept					
	Mechatronics				

MITE Solutions

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

SNAPSHOT OF THE REPORT

1. Name & Address of Programme : MANGALORE INSTITUTE OF Implementing Agency TECHNOLOGY & ENGINEERING,

BADAGA MIJAR-574225

Tel: 08258-262695/96/97/98/99

Fax: 08258-262698/99

E-mail:principal@mite.ac.in hodmtr@mite.ac.in

2. Programme Location : MANGALORE INSTITUTE OF

TECHNOLOGY & ENGINEERING, BADAGA MIJAR, MOODABIDRI

3. ProgrammeDate : 12^{th} Sep 2019 – 14^{th} Sep 2019.

4. Name of the programme

Coordinator: Prof. SATHYANARAYANA

5. No. of candidate attended the

programme: 63

6. Program schedule

Date	Session	Subject/Topic	Speaker
	I	Entrepreneurship: The Unwritten Rules.	Mr. Ramesh K M
12-09-	II	Pre- requisite qualities required to become an Entrepreneur.	Mr. Ramesh K M
2019	III	Wealth Creation.	Mr. Ramesh K M
	IV	The power of Branding.	Mr. Ramesh K M



(ISO 9001:2015 Certified Institution) (A Unit of Rajalaxmi Education Trust®, Mangalore-575001) Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

	I	Entrepreneurship development in Engineering students.	Mr. Sunil Kumar B U
14-09- 2019	II Technical & Commercial aspects of Institutional support unit.		Mr. Sunil Kumar B U
	III	Startup support – An overview.	Mr. Lohith R
13-09- 2019	I	Industrial Visit	Mr. Sathyanarayana

7. List of resource persons:

Sr. No.	Name	Designation	Organisation & Address
1	Mr. Ramesh K M	CEO & Co-Founder, Trividtrans Private Limited	TRIVIDTRANS PRIVATE LIMITED # 731, Shivakrupa, 3rd Cross, 1st Main, Nrupathunga Extension, Jayanagar, Tumakuru, Karnataka, INDIA – 572 102
2	Mr. Sunilkumar B U,	Founder and CEO, Defair Integrations Pvt Ltd	Defair Integrations Pvt Ltd Vakil whispering woods, Block R3, C-317, Adesonatti Village, Marsur PO Bangalore - 562106
3	Mr. Lohith R	Co-Founder, Defair Integrations Pvt Ltd	Mangalore Institute of Technology & Engineering, Badaga, Mijar. Moodabidri

8. List of Beneficiary out of this programme :

S	Sl.No	Name of Alumni Entrepreneur	USN/ Year of Passing	Mobile Number	Email ID	Organization / Company Name	Address Company
	1	Harshith Shetty V	2019-20 (Civil)	9902365136	shettyharshith6 @gmail.com	Clean Xpress	Padubidri, Udupi

Invent Solutions

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

Detailed Report







ENTREPRENEURSHIP AWARENESS CAMP

DST-NIMAT PROJECT 2019-20

Implemented by: Entrepreneurship Development Institute of India (EDI), Ahmedabad

Under the aegis of:
The National Science & Technology Entrepreneurship Development
Board, DST, Govt. of India

 12^{th} September -14^{th} September 2019

POST PROGRAMME REPORT (PPR) By

MANGALORE INSTITUTE OF TECHNOLOGY & ENGINEERING, BADAGA MIJAR-574225

(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

DST – NIMAT PROJECT 2019-20

PROFORMA FOR POST PROGRAMME REPORT (PPR) OF EAC

1. Name & Address of Programme : MANGALORE INSTITUTE OF Implementing Agency TECHNOLOGY & ENGINEERING,

BADAGA MIJAR-574225 Tel: 08258-262695/96/97/98/99

Fax: 08258-262698/99

E-mail: principal@mite.ac.in
hodmtr@mite.ac.in

2. Programme Location : MANGALORE INSTITUTE OF

TECHNOLOGY & ENGINEERING, BADAGA MIJAR, MOODABIDRI

3. Programme Date : $12^{th} \text{ Sep} - 14^{th} \text{ Sep } 2019$.

4. Name of the programme

Coordinator : Prof. SATHYANARAYANA

5. No. of candidate attended the

programme : 63

6. Program schedule : ANNEXURE – I

7. List of resource persons : ANNEXURE – II

8. List of industries visited : ANNEXURE – III

9. List of participants : ANNEXURE – IV

10. Participant's feedback : ANNEXURE – V

11. Photographs of Programme : One group photo, one class room photo and one industry/institute visit photo.



(ISO 9001:2015 Certified Institution) (A Unit of Rajalaxmi Education Trust®, Mangalore-575001) Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

ANNEXURE – I

PROGRAMME SCHEDULE

Date and Day	Session	Subject/Topic	Faculty
1	2	3	4
	I	Entrepreneurship: The Unwritten Rules.	Mr. Ramesh K M
	II	Pre- requisite qualities required to become an Entrepreneur.	Mr. Ramesh K M
12-09-2019	III	Wealth Creation.	Mr. Ramesh K M
	IV	The power of Branding.	Mr. Ramesh K M
	I	Entrepreneurship development in Engineering students.	Mr. Sunil Kumar B U
14-09-2019	II	Technical & Commercial aspects of Institutional support unit.	Mr. Sunil Kumar B U
	III	Startup support – An overview.	Mr. Lohith R
13-09-2019	I	Industrial Visit	Mr. Sathyanarayana



(ISO 9001:2015 Certified Institution) (A Unit of Rajalaxmi Education Trust®, Mangalore-575001) Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

ANNEXURE – II

LIST OF RESOURCE PERSON

Sr. No.	Name and Address	Designation	Organisation
1	Mr. Ramesh K M	CEO & Co-Founder, Trividtrans Private Limited	TRIVIDTRANS PRIVATE LIMITED # 731, Shivakrupa, 3rd Cross, 1st Main, Nrupathunga Extension, Jayanagar, Tumakuru, Karnataka, INDIA – 572 102
2	Mr. Sunilkumar B U,	Founder and CEO, Defair Integrations Pvt Ltd	Defair Integrations Pvt Ltd Vakil whispering woods, Block R3, C-317, Adesonatti Village, Marsur PO Bangalore - 562106
3	Mr. Lohith R	Co-Founder, Defair Integrations Pvt Ltd	Mangalore Institute of Technology & Engineering, Badaga, Mijar. Moodabidri



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

ANNEXURE – III

LIST OF INDUSTRIES VISITED

Sr. No.	Name, Address and Contact Details	Product/Service
1	SKF ELIXER INDIA PRIVATE LIMITED, Belvai-Moodabidri	Water Purifier



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi







ENTREPRENEURSHIP AWARENESS CAMP

DAY 1(12-09-2019) - Session 1 & 2

An Entrepreneurship Awareness camp (EAC) is conducted at Mangalore Institute of Technology & Engineering (MITE) by the Entrepreneurship Development Cell (EDC) from 12th -14th September 2019. The three day EAC was inaugurated by Mr. Ramesh K M, CEO & Co-Founder, Trividtrans Private Limited, delivered a talk on "Entrepreneurship: The unwritten rules". He spoke about the various challenges faced by the entrepreneurship and also the opportunities that can be utilized by the students in order to be the job providers of tomorrow. The EAC is conducted by EDC-MITE in association with National Science & Technology Entrepreneurship Development Board (NSTEDB) and Entrepreneurship Development Institute of India (EDII) Ahmadabad.



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust[®], Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

MANGALORE INST.

(An ISO 9001: 2015 certified institution)

MITE (A Unit of Rajalaxmi Education Trust (R), Mangalore)

(An ISO 9001: 2015 certified institution)

MITE (A Unit of Rajalaxmi Education Trust (R), Mangalore)

(A Unit of Rajalaxmi Education Trust (R), Mangalore)

Intro of Chief Guest Mr. Ramesh K by Prof. Sathyanarayana

The main objective of the camp is to create awareness among the students about the various facets of Entrepreneurship as a career option. The camp will highlight how creativity is essential for success of an entrepreneur and is also aimed at motivating entrepreneurships in individuals.

DAY 1(12-09-2019)

In the second session, Mr. Ramesh K M, CEO & Co-Founder, Trividtrans Private Limited, gave a talk on 'Entrepreneurship: The unwritten rules'.

Highlights of his topic are:

- 1. Motivational stories of startup and enterprises.
- 2. Ideas are useless until executed, execution is everything.
- 3. The false notion on Entrepreneurship
- 4. The reward with risk
- 5. Unofficial MBA of an Entrepreneur.
- 6. The STAR Team you need (Structure, Technical, Action, Relation)

MITE

MANGALORE INSTITUTE OF TECHNOLOGY AND ENGINEERING

(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

He also touched about the following aspects

- Brief Introduction about the company Trividtrans.
- Initial challenges to start the company.
- Identification of opportunities leads to success.
- Market study before starting his industry.



Session by Mr. Ramesh K M

In the afternoon sessions, Mr. Ramesh K M, CEO & Co-Founder, Trividtrans Private Limited, gave a talk on "WEALTH CREATION".

Highlights of his topic are:

- 1. The thing that school do not teach you about.
- 2. The Money and its Unwritten Laws.
- 3. The Economy Quadrants ESBI.
- 4. The cash flow Quadrants.
- 5. Assets and Liabilities.
- 6. The Mindset and skill set.

He briefed about the "POWER OF BRANDING" in his last session. Highlights of his topic are:



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

- 1. Importance of Platforms.
- 2. Content Creation.
- 3. Investing on passion
- 4. The significance of Life curve
- 5. Learning, Money and Goodness.

Sessions gave a clear insight on some of the most essential instincts require for everyone in this amazing world to create something they love, to live the life they wants an Entrepreneur.

Day 3(14-09-2019)- Session 1& 2

Mr. Sunilkumar B U, Founder and CEO of Defair Integrations, delivered a talk on "Entrepreneurship development in Engineering students". In his talk, he stressed on how various Entrepreneur development programmes can help the entrepreneurs to enhance their organizing and managerial abilities so that they can run their enterprise efficiently and successfully. He focused on how the employment generation can help in improving the job crisis and how eventually it would lead to benefit the nation's economy.



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust[®], Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi



Session talk delivery by Mr. Sunil Kumar

Highlights of the topics are:

- Brief history of how Defair Integration was formed
- Challenges faced by budding entrepreneurs
- Entrepreneur Development Programme
- Role of Entrepreneurship in societal development

Day 3(14-09-2019)- Session 3& 4

Mr. Lohith R, Co-Founder and COO of Defair Integrations, delivered a talk on "Startup support – An Overview". He spoke about the opportunities that a budding entrepreneur can avail through angel investors, Government bodies and various private entities to fulfill the dreams of being a job provider. He requested the students who are interested in becoming entrepreneurs of tomorrow, to focus on their dreams and avail all these



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

facilities from the Government bodies to build their venture successfully. He briefed the students about various technical terminologies of start-ups and asked the students to keep in touch with the incubation Centre and EDC cell of MITE.



Session on startup support – an overview

Highlights of the topics are:

- Opportunities available for starting own venture.
- Angel investors & Government funding agencies that support budding entrepreneur.
- Converting dreams into reality, from ideation to product development
- Role of incubation centers & entrepreneurship development cell.
- Marketing of the products.
- IP rights and its benefits.



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi



Photo with defair solutions team

Day 2 (13-09-2019) Industrial Visit

In the last day of the EAC, students were taken to industrial visit to "SKF ELIXER INDIA PRIVATE LIMITED"- Belvai. SKF is the expertise gained in the food grains processing industry for decades that made us aware of the extent of water contamination and the urgent need for pure, mineral water in India. After decades of R&D, company have finally designed, manufactured and launched the entire range of mineral water plants- institutional, commercial, food & beverage industries, public places, including the domestic ones. EDC Coordinator accompanied the students during the industrial visit.





Photo taken @ SKF Elixer plant



Photo clicked @ SKF Elixer plant





Group Photo clicked @ SKF Elixer plant



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

ANNEXURE – IV LIST OF PARTICIPANTS

	1			OF TAKTICH ANTS	1	,
Sr. No.	Name of the Participant	AG E	MALE/ FEMA LE	EDUCATION	CATEGOR Y(GM/OBC /SC/ST/ MINORIT Y)	Aadhaar Number
1	ABDUL RAHIMAN	21	M	Degree in Mechatronics Engineering	MINORITY	427513558841
2	ABHINAV K	21	M	Degree in Mechatronics Engineering	GM	791285385487
3	ADARSH DHANANJAY POOJARY	21	M	Degree in Mechatronics Engineering	OBC	791353874400
4	AHASANUL MUSTAFA	21	M	Degree in Mechatronics Engineering	MINORITY	789267865335
5	AHMED REZA MOHAMMAD KUNHI	21	M	Degree in Mechatronics Engineering	MINORITY	253401688813
6	AKSHAY R KOTIAN	21	M	Degree in Mechatronics Engineering	OBC	966815453487
7	AMITH S LAHARI	21	M	Degree in Mechatronics Engineering	OBC	968643662621
8	AMRUTH M ACHARYA	21	M	Degree in Mechatronics Engineering	OBC	231641292224
9	ANVITH C RAI	21	M	Degree in Mechatronics Engineering	OBC	984253339914
10	ASHWIN K A	21	M	Degree in Mechatronics Engineering	OBC	726489895322
11	ASHWITHA SATHISH KUMAR	21	F	Degree in Mechatronics Engineering	OBC	654784322343
12	CHANDAN C	21	M	Degree in Mechatronics Engineering	OBC	449409033634
13	DE SOUZA EREMITA BENOY BENJIRO	21	M	Degree in Mechatronics Engineering	MINORITY	793218698857
14	FAHAD KOLUMBIL A JABBAR	21	M	Degree in Mechatronics Engineering	MINORITY	676013528533
15	FAIZAN MOHAMED	21	M	Degree in Mechatronics Engineering	MINORITY	338950666497



16	GAURAV B BANJAN	21	M	Degree in Mechatronics Engineering	OBC	444130715768
17	GOWTHAM H S	21	M	Degree in Mechatronics Engineering	GM	331347262158
18	GURJAO VICKSAN JACINTO	21	M	Degree in Mechatronics Engineering	MINORITY	
19	JEVIL VLEMENT MENDONCA	21	M	Degree in Mechatronics Engineering	MINORITY	689182446779
20	KISHORE KUMAR S	21	M	Degree in Mechatronics Engineering	GM	789285933922
21	M KARTHIK	21	M	Degree in Mechatronics Engineering	OBC	279842298479
22	MOHAMMED FAZEEL NASIR KHAN	21	M	Degree in Mechatronics Engineering	MINORITY	481649106331
23	MOHAMMED SHIHAB	21	M	Degree in Mechatronics Engineering	MINORITY	971549658398
24	MOHAMMED THOSIF ALI	21	M	Degree in Mechatronics Engineering	MINORITY	808837085995
25	MUAAZ	21	M	Degree in Mechatronics Engineering	MINORITY	305662193567
26	N SURAJ	21	M	Degree in Mechatronics Engineering	GM	906119126361
27	NAFA ABDUL RAHMAN	21	M	Degree in Mechatronics Engineering	MINORITY	275792462903
28	NAMITA NAIR	21	F	Degree in Mechatronics Engineering	GM	449612263259
29	NANDISH B CHAKRAD	21	M	Degree in Mechatronics Engineering	OBC	387720191365
30	NARTHAN S N	21	M	Degree in Mechatronics Engineering	GM	317505344519
31	NIHARIKA RAO R	21	F	Degree in Mechatronics Engineering	OBC	522067074961
32	NISCHITH	21	M	Degree in Mechatronics Engineering	OBC	264602781439
33	NITHIN GEORGE	21	M	Degree in Mechatronics Engineering	MINORITY	595555020578
34	OMKAR MAHESH PATIL	21	M	Degree in Mechatronics Engineering	OBC	808921564007



35	PRAJATH MAHABALA RAI	21	M	Degree in Mechatronics Engineering	OBC	591343502049
36	PRARTHANA JAIN	21	M	Degree in Mechatronics Engineering	OBC	827329312579
37	PRATHISH C SUVARNA	21	M	Degree in Mechatronics Engineering	OBC	546197664910
38	RAKSHAN K	21	M	Degree in Mechatronics Engineering	OBC	451208971347
39	RAMDAS M R	21	M	Degree in Mechatronics Engineering	GM	326712169878
40	RANJITH	21	M	Degree in Mechatronics Engineering	OBC	331376693264
41	SABITH AHAMED MANEGAR	21	M	Degree in Mechatronics Engineering	MINORITY	527810535991
42	SAGAR S ACHARYA	21	M	Degree in Mechatronics Engineering	OBC	714511785167
43	SHAHZAD ABDULLA A	21	M	Degree in Mechatronics Engineering	MINORITY	400988882010
44	SHASHANK B C	21	M	Degree in Mechatronics Engineering	OBC	877122560728
45	SHETTY SUJAY JAYARAM	21	M	Degree in Mechatronics Engineering	OBC	337292028079
46	SHETTY TEJAS DEVRAJ	21	M	Degree in Mechatronics Engineering	OBC	782897403089
47	SHRAVAN KUMAR	21	M	Degree in Mechatronics Engineering	OBC	448397067867
48	SHREERAJ	21	M	Degree in Mechatronics Engineering	OBC	606264098082
49	SOURABHA K	21	M	Degree in Mechatronics Engineering	GM	261645754041
50	SUMANTH	21	M	Degree in Mechatronics Engineering	OBC	211264485187
51	VARUN S L	21	M	Degree in Mechatronics Engineering	OBC	701972991449
52	VIGHNESHWARA C	21	M	Degree in Mechatronics Engineering	GM	900137295327



53	PAWAN SHETTY	21	M	Degree in Mechatronics Engineering	OBC	469878548026
54	ANANTHAKRISHNA	21	M	Degree in Mechatronics Engineering	OBC	
55	SUJAY KN	21	M	Degree in Mechatronics Engineering	OBC	399044882857
56	PRAJWAL C HEGADE	21	M	Degree in Mechatronics Engineering	OBC	643452755511
57	AMIT P SANGOLL	21	M	Degree in Mechatronics Engineering	OBC	592296108020
58	NILESH B MARKAL	21	M	Degree in Mechatronics Engineering	OBC	375042828932
59	SANDESH SHANKAR PATIL	21	M	Degree in Mechatronics Engineering	OBC	226230812174
60	RACHAN	21	M	Degree in Mechatronics Engineering	GM	728609479198
61	VARUN GOPALAKRISHNA SHENOY	21	M	Degree in Mechatronics Engineering	GM	305817285453
62	ROHAN PRADEEP	21	M	Degree in Mechatronics Engineering	OBC	600736036715
63	ADARSH P	21	M	Degree in Mechatronics Engineering	OBC	



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

REPORT OF TALK ON INDUSTRIAL RELATIONS AND ITS IMPORTANCE IN CORPORATE SECTOR

September 03, 2019

The MITE Entrepreneurship Cell in association with the Department of MBA organized the talk in Industrial Relations and Mr. Srinivas Rai, General Manager – HR in Himatsingka Seide, Doddaballapur was the resource person for the interactive session. He spoke about communication skills, the right voice modulation that an IR aspirant must hold. He also informed that, there is a scarcity of good quality Industrial relations professionals in the market.



Mr. Srinivas, addressing the students

Mr. Srinivas Rai said that Industrial Relations are a complex and integral part of any industry. It helps employees from exploitation by the employer and he also spoke about various types of management approaches for tripartite and bipartite agreements. He



(ISO 9001:2015 Certified Institution) (A Unit of Rajalaxmi Education Trust[®], Mangalore-575001) Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

discussed the need for negotiations, factors influencing the negotiations & characteristics of successful negotiators. He also discussed the revision of labour laws and wage code 2019.



(ISO 9001:2015 Certified Institution)
(A Unit of Rajalaxmi Education Trust®, Mangalore-575001)
Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

REPORT OF TALK ON BASICS OF DIRECT TAX

September 21, 2019

The MITE Entrepreneurship Cell in association with the Department of MBA organized the talk on Basics of Direct Tax. Mr. Umesh Rao, Chartered Accountant; Moodabidri addressed the students on residential status by giving examples of Vodafone and Hutch acquisition. He spoke about the size of the yearly budget of the Indian economy of 35 trillion and yearly tax collection of close to 14 lakh crores.



Mr. Umesh Rao, addressing the students

He also spoke about different heads of income and corporate tax. He also spoke about the tax as payable by NRI based on the number of days they stay in India. Mr. Umesh Rao



(ISO 9001:2015 Certified Institution) (A Unit of Rajalaxmi Education Trust®, Mangalore-575001) Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi

also spoke about Cost to Company (CTC), Tax Deducted at source (TDS) and Enforcement directorate (ED).